

1 YEAR FIXED TERM DEPOSIT ACCOUNT

A. DETAILS OF FIXED TERM DEPOSIT ACCOUNT TO WHICH THIS DECLARATION REFERS

Account Number:

PPS Number:

Full name and address of the member who opens and holds the account:

Date request received:

Deposit Start Date:
Deposit End Date: 01/03/2013
Interest Rate: 3.25%

B. DECLARATION AND UNDERTAKING

I, being the member named at A, hereby declare, at the time of making this declaration, that:

- I am sixteen years of age or over.
- I am beneficially entitled to the interest payable in respect of deposits held in the account referred to at A.

Member's Signature: _____ Date: _____

C. DEPOSIT AMOUNT (Min. €5,000/Max. €100,000*)

AMOUNT WHICH I WISH TO PLACE ON DEPOSIT: € _____

To fund this deposit please:

Transfer the full amount from my Regular / Special Share[†] / Demand Deposit Account (delete as appropriate)

Find enclosed a cheque for the full value of my requested deposit

Find enclosed a cheque for €_____ and fund the balance from my Regular / Special Share / Demand Deposit Account (delete as appropriate)

I hereby apply to open a Fixed Term Deposit Account with Dubco Credit Union Limited. I confirm that I have read and fully understand the terms and conditions attaching to this deposit account and agree to abide by its rules and declare that the information given is true and correct to the best of my knowledge and belief.

Member's Signature: _____ Date: _____

The Credit Union has a limit on the total value of deposits to be taken. Deposits will be taken based on receipt of application on a first come first served basis.

For office use only

Type of PPS verification submitted

* The maximum combined amount that can be held in deposits of all descriptions at the Credit Union is restricted to €100,000.00 in accordance with terms set out in Credit Union Act, 1997 (as amended)

[†] Unattached shares only can be transferred

Fixed Term Deposit Account - Terms & Conditions

1. An application for the placement of a Fixed Term Deposit may be made by completing the relevant application form as provided by the Credit Union for this purpose.
2. The placement will be filled on a first come first served basis.
3. Fixed Term Deposit Accounts may only be opened when the share balance of a member equals, or exceeds, €63.49.
4. The Fixed Term Deposit Accounts are subject to a once off lodgement, subject to amounts as below:

Minimum:	€5,000
Maximum:	€100,000*

**Subject to the further restrictions on maximum deposit amounts as outlined in the Credit Union Act, 1997 (as amended) should member have other Deposit Accounts with the Credit Union.*
5. The Credit Union reserves the right to reject any application for a Fixed Term Deposit without having to give any reason.
6. The Credit Union reserves the right to impose specific additional terms, conditions or requirements (including cut-off times and dates for receipt of applications), before a Fixed Term Deposit is accepted.
7. This is a Fixed Term Deposit Account; the maturity term of this account is indicated on the application form.
8. Withdrawals shall be made only on Deposit End Date.
9. The Credit Union may at its sole discretion allow early withdrawals or partial withdrawals of Fixed Term Deposits, subject to conditions, including such fees, additional charges, deduction or non-accrual of interest, or other requirements as the Credit Union in its sole discretion sees fit to impose.
10. Withdrawals in the event of the death of the member shall be made subject to conditions, including such fees, additional charges, deduction or non-accrual of interest, or other requirements as the Credit Union in its sole discretion sees fit to impose.
11. In the event of the death of one of two (or more) members holding a Fixed Term Deposit account variations (including partial or entire funds withdrawals) to the Fixed Term Deposit account shall be made subject to such conditions, including such fees, additional charges, deduction or non-accrual of interest, or other requirements as the Credit Union in its sole discretion sees fit to impose.
12. The interest rate on this deposit is fixed at the Deposit Start Date. This interest will remain fixed for the full term of the deposit and is 3.25% (Gross) per annum.
13. Interest on any Fixed Term Deposit is due and payable only on Deposit End Date. Subject to the foregoing Terms and Conditions, interest shall accrue on the Fixed Term Deposit on a daily basis.
14. The principal amount of any Fixed Term Deposit and any interest thereon up to the Deposit End Date shall be transferred to a Demand Deposit account held by the member (Fixed Term Deposit Account holder/Applicant) upon the maturity of the Fixed Term Deposit. If the member does not at the Deposit End Date hold an appropriate Demand Deposit Account, the member hereby authorises the Credit Union to create an appropriate Demand Deposit Account to receive the matured deposit from the Fixed Term Deposit Account.
15. Deposit Interest Retention Tax (D.I.R.T.) at the applicable rate in force will be deducted from deposit interest paid.
16. The member must be aged 16 or over to open a Fixed Term Deposit Account and must be beneficially entitled to the interest earned on monies in a Fixed Term Deposit Account.
17. Dubco is statutorily required to advise the Revenue Commissioners of the names and addresses of all members who open a Fixed Term Deposit Account.
18. For avoidance of doubt, please note that funds held in a Fixed Term Deposit Account are not Shares in the Credit Union and a Member will not have the same rights/entitlements accruing to Shares of Dubco Credit Union Limited if Shares (or savings in a Regular Share / Special Share Account) are converted to funds for deposit in a Fixed Term Deposit Account.
19. To ensure compliance with its obligations under law and regulations concerning the prevention of money laundering and terrorist financing and to comply with the taxation requirement, you may be required to produce identification verification documentation as deemed appropriate by Dubco on opening a Fixed Term Deposit Account.
20. If an amount is debited or credited to your Fixed Term Deposit Account in error by Dubco, Dubco may make any necessary correcting entry on your accounts without the need for your approval.
21. The Credit Union reserves the right to vary these terms and conditions if there is any relevant material change in the prevailing legal, tax or regulatory conditions.