

## POST ANNUAL GENERAL MEETING UPDATE

The 35<sup>th</sup> Annual General Meeting took place on the 30<sup>th</sup> of January 2014 in the Mansion House, Dawson Street, Dublin 2. Members of the Board reported to members in attendance on the Annual Accounts for the financial years ended 30<sup>th</sup> September 2012 and 2013.

Your new Board of Directors and Board Oversight Committee are as follows:

**Board of Directors** – Seamus Lea (Chairperson), Sean Casey (Vice Chairperson), Monica Murphy (Secretary), Michelle Henshaw (Assistant Secretary), Michael Clarke, Mary Keane, Kieran Kavanagh, Margaret Muldoon, Vincent Norton and Mark Wynne. We would like to welcome new volunteers Mary Keane and Kieran Kavanagh; Michelle Henshaw and Mark Wynne who have moved from the Board Oversight (formerly Supervisory) Committee, and we welcome back to the Board former Director Monica Murphy.

### Board of Directors Vacancy

There is currently a vacancy on the Board of Directors – any interested members should contact Michelle Henshaw, the Chairperson of the Nomination Committee.

**Board Oversight Committee** – William (Tony) Harnett and Gerard Macken (who was co-opted to the Board Oversight Committee subsequent to the AGM).

### Board Oversight Committee Vacancy

There is currently a vacancy on the Board Oversight Committee – any interested members should contact Michelle Henshaw.

### Board Retirements

We would like to extend our appreciation to those individuals whose terms of office came to an end during the period under review and who did not seek re-election.

Between them they provided Dubco with 131 years of service, as follows, Barry Fennell (36 years), James Garland (29 years), George Finglas (23 years), John O’Sullivan (23 years), Noel Cunningham (10 years), Jeff Kennedy (4 years), Ger Lonergan (3 years) and Paul McCann (3 years). We wish them all the best.

### Dividend

A dividend of 0.25% for all share accounts was approved for the year ended 30<sup>th</sup> September 2013 by members present at the AGM. These returns were posted to member accounts on the 31<sup>st</sup> January 2014. No dividend was declared for the year ended 30<sup>th</sup> September 2012.

### Death Benefit Insurance (DBI)

DBI is a death benefit scheme that pays either €3,250 or €1,000 to the nominees of deceased members, on the payment of a premium to the insurer. To date members have paid for this benefit themselves. Due to significantly reduced dividends, and in order to preserve the DBI scheme, the Board of Directors have decided that Dubco will cover the payment of the DBI premium on behalf of all members from February 2014 until July 2014 (six months), subject to the following paragraph. There will be further communication in relation to DBI over the coming months.

### Payment of DBI “Arrears”

Due to the delay in holding the 2012 AGM (held in 2014), and in order to keep the DBI scheme in place, the Board of Directors decided in 2013 to pay the DBI benefit on behalf of those members who had paid to be covered for DBI the previous year (after the 2011 AGM), and to bring the matter forward at the 2012/13 AGM. A resolution was passed at the 2012/13 AGM that members who Dubco paid the benefit on behalf of must pay the Credit Union the sum paid on their behalf. A separate letter will issue to these members shortly. **Please note that any members who do not make arrangements to pay these arrears by Friday 9<sup>th</sup> May will not be covered for DBI in the current year.**

## EASTER HOLIDAYS - Office Closure Notice

The office will close on Thursday the 17<sup>th</sup> of April 2014 at 4:30pm and will reopen on Wednesday the 23<sup>rd</sup> of April 2014 at 10:00am. The Board of Directors, members of the Board Oversight Committee, Management and Staff of Dubco wish all our members and their families a happy Easter.



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## 2014 ANNUAL CHARITIES FUND

As communicated to members in January's Newsletter, once again in 2014 a special fund for distribution to Irish charities was approved by the Dubco Board of Directors.

This year we invited members to engage with us using [#DubcoAnnualCharityFund](#) on Facebook and Twitter to give us their suggestions for recipients for the €8,000 fund. Thanks to everyone who got involved and let us know their thoughts.

The following eight charities were granted funds this year under the scheme. We look forward to sharing updates from all of our Annual Charities throughout the year and encourage our members to get involved in raising more funds for such worthy causes!



### Alone

Alone supports older people in need with a befriending service, long-term housing and crisis support in the community. Their volunteers provide crucial friendship to older people, extending the spirit of companionship to one another, while encouraging everyone to support and value older people.

### Aoibheans Pink Tie

Those at Aoibheans Pink Tie are working to build an organisation to help and support children and their families during their child's battle to beat cancer. The charity gives practical support to the families of children affected by cancer in Ireland.

### ARC Cancer Support

Offers professional personal support to men and women affected by cancer and those who care for them. The support is holistic and complements medical treatment with counselling, psychological support, treatments and care.

### Ataxia Ireland

Friedreichs Ataxia is a genetic and progressive disorder of the central nervous system. Ataxia Ireland provide advice and material help wherever possible so that those with ataxia can live as fulfilling a life as possible. They also contribute towards, and support research into, the various ataxias and enable the assimilation of all other information which may be of benefit to the members of Ataxia Ireland.



### Our Lady's Children's Hospital

Located in Crumlin, this hospital is an acute paediatric teaching hospital with 243 beds, employing 1200 staff. It is Ireland's largest paediatric hospital and is responsible for the provision of the majority of tertiary care services for children and medical research for childhood illnesses in Ireland.

### Pieta House

Pieta House provides suicide and self-harm support services in Ireland. Their aim is to reduce the number of deaths by suicide, reduce the number of people engaging in self-harm and to bring about social change.

Dubco are delighted that a number of our staff have already signed up for the 2014 Darkness Into Light walk, which will take place in the Phoenix Park on Saturday 10<sup>th</sup> May 2014. Good luck to everyone involved!

### St. Francis Hospice

The hospice is a voluntary organisation under the care of the Daughters of Charity of St. Vincent de Paul which provides specialist palliative care to patients living in north Dublin City and County. The comprehensive care offered to patients, their families and carers is without financial cost to patients.

### Suicide or Survive

SOS focuses on breaking down the stigma associated with mental health issues. The organisation is working to build a society where people embrace their mental health wellness and those with difficulties are treated with dignity and respect.

## Go Green & Win Big!

### Sign up for eStatements & You Could Win One Direction or Garth Brooks tickets!

We're committed to reducing our impact on the environment and helping our members to do the same. There are plenty of good reasons to go green but to make things even more attractive we're motivating our members to get online by offering you the chance to win some fantastic concert tickets!

Members who sign up to eStatements / online access before Friday the 16<sup>th</sup> of May 2014 can enter to win One Direction tickets OR (if country is more your thing) Garth Brooks tickets! For full terms and conditions please visit us online at [www.dubco.ie](http://www.dubco.ie).

With eStatements / online access you:

- Have secure access to your statements online 24/7
- Benefit the environment by saving paper and reducing electricity costs
- No longer need to sift through paper clutter and shred statements

We're committed to keeping confidential information as safe as possible. Our website uses the highest level of security available to protect the confidentiality of member account information and the integrity of all your transactions. To access account information, members will require their membership number and a confidential 6-digit PIN code, which will be received following online registration.

eStatements and online access are easy to sign up to on our website and we're working hard on progressing the next stage of web services for members so stay tuned for more information on online options!



## FREE ESTATE PLANNING SEMINAR

In addition to offering our members affordable loans at reasonable rates, we also offer guidance in financial planning, to help you make your money work harder for you. Dubco's budgeting, saving and loan facilities, intermediary and introducer arrangements mean that we can deliver a full range of financial services to suit our member's needs.

At this Estate Planning Seminar, you'll hear from subject matter experts about how to:

- Provide for loved ones
- Protect your assets
- Save on fees and taxes
- Plan for your legal needs (Probate, Wills and Credit Union Nominations)
- Select the right person to manage your estate

Subject matter experts include – Investment Advisors Orca Financial & Specialists in Estates and Trust Carney McCarthy Solicitors.

As spaces are limited members must **RSVP** to ensure availability. Members should contact Jane Corscadden or Nicole Egan to RSVP.

**Date:** Thursday 1<sup>st</sup> May 2014

**Time:** 5:30 pm - 7:00 pm

**Location:** Dubco Credit Union,  
Little Green Street, Dublin 7

**Cost to attend:** Free to Members



## 2014 SPONSORSHIP & BURSARY SCHEMES NOW OPEN TO APPLICANTS

Applications for the 2014 John Kelly Developing World Fund, Gaeltacht Sponsorship Scheme and the Matthew Dawson Bursary are now being accepted. Application forms and full terms and conditions for all are available for download from Dubco's website, located in the services section, in the forms area.

### John Kelly Developing World Fund

This Developing World Fund was established in 2012 in memory of our valued friend and colleague John Kelly. The fund was created to assist members take part in development work on a voluntary basis, in the spirit that John exemplified, giving of his time and talents so unselfishly.

Each year applications will be sought for sponsorship grants, to a maximum of €1,500 each, for developing world projects from members with direct involvement in such projects. In general, in order to be considered for funding, requests must fall into the areas of financial and general education or cultural and community social programs.

### Gaeltacht Sponsorship Scheme

Established in 2010, the Gaeltacht Sponsorship Scheme is designed to assist the children of Dubco members to attend approved Irish language courses in Gaeltacht areas

during the summer months. A child must be at least 11 years of age and not more than 18 years of age on the 1<sup>st</sup> of June in the year for which the sponsorship is being sought. A total fund of €3,000 per annum will be allocated between 10 winners. Each bursary will be to the value of up to €300.

Children of members are eligible to submit an application where the member has joined Dubco prior to the 1<sup>st</sup> of January 2014 and has maintained his/her account(s) in good standing since. The closing date for submission of completed applications is the 6<sup>th</sup> of June 2014 and the draw will be held on the 18<sup>th</sup> of June 2014.

### Matthew Dawson Bursary

Established in 2004, following the death of our valued friend, colleague and Director, Matthew Dawson, the Bursary has provided funding to third level students for more than a decade, now in its eleventh year of existence. Dubco have granted bursaries to twenty students to the value of almost €80,000 over the past ten years. Previous winners of the bursary draw continue to receive their funding while continuing in their chosen course, subject to terms and conditions.

The annual Bursary encourages and promotes the education of those within our common bond and also recognises Matt's significant contribution to Dubco over almost 30 years, from the founding of Dubco in 1977 right up to the time of his death in 2004.



## We want to invest in your future.

Dubco is committed to supporting the education of members and their families. We offer two types of bursaries, one for third level students and the other for Gaeltacht attendees.

**Talk to us about applications, terms and conditions.**



## WINNERS CORNER

€93,000 in Monthly Member Draw cash prizes were distributed in this past quarter as well as a number of tickets to GAA events in Croke Park. With a minimum of 20 prizes every month, a total of 60 members were delighted to share in cash winnings between €500 and €15,000 between January and March and a further 6 members received match tickets.

Congratulations in particular to the latest lucky big winners this past quarter, who were William Dempsey (January), Stephen Campbell (February) and Ray Kenny (March).

If you're not already taking part in the monthly draw and would like to, you can contact the office or download the Member Draw form from the forms area, in the services section of our website. The Draw is member funded at a cost of €4.25 per month.



## LEGAL SERVICES OFFER

Once again this year Carney McCarthy Solicitors have agreed to take part in a legal services charity initiative offering members and their families' free and discounted services subject to discretionary donations to Dubco's 2014 chosen charities.

For a limited period, until the 31<sup>st</sup> of May 2014, Carney McCarthy Solicitors will draft a Will for any member of Dubco who has held an account for more than 20 years free of charge, subject to a discretionary donation to one of Dubco's 2014 chosen charities (as set out on page 2); all charitable contributions should be made via cheque or cash at appointment. All other members, and members of their families, can avail of a discounted rate of €50 plus VAT for Will drafting.

In addition, during this limited period, Carney McCarthy Solicitors have agreed a reduced fee of €515 plus VAT for preparing and executing an Enduring Powers of Attorney (EPA) for any Dubco member or family member of any Dubco member.

For full details on this offer please contact Eamonn Carney or Susan Behan of Carney McCarthy Solicitors, details as below. All offers are available until the 31<sup>st</sup> of May 2013 thereafter standard member pricing will resume.

**Carney McCarthy Solicitors**  
**1 Clonskeagh Square, Dublin 14**  
**Tel: 01-2698855**  
**Email: [eamonncarney@carneymccarthy.ie](mailto:eamonncarney@carneymccarthy.ie)**

## Wills & Enduring Power of Attorney - What should I know?

### Why should I make a Will?

A Will is a clear legal document that sets out what will happen to your assets (i.e. cash and property) in the event of your death. A Will makes sure that your wishes are known and taken account of, and may provide for the special needs of family members, particularly children. It therefore simplifies the legal process for your heirs and successors.

A Will also acts as a tax planning opportunity in terms of planning for the tax liabilities that may arise on your death.

### When should I make a Will?

To be valid, a Will should be made by a person who is aged 18 or over, or is or has been married and is of sound mind. In particular, ideally you should make a Will at the following milestones in your life:

- if you get married (all previous Wills are automatically revoked when you get married)
- if your marital status changes for any reason (divorce or separation)
- if you have children
- if you become a "person of substance" (such as buying a house or inheriting money for example)
- if you are in a long-term relationship but have not married

### What is an Enduring Power of Attorney?

An Enduring Power of Attorney (EPA) sets out a person's wishes as to their requirements in the event of circumstances where they become mentally incapable of managing their own affairs. These include personal care or financial considerations and directions. The EPA is a practical document that allows the individual who makes EPA (known as the Donor) to put in place instructions for controlling and protecting their own affairs in the future. The Donor appoints persons of their own choosing (known as the Attorney, or Attorneys) to manage their affairs and grants them specific powers to enable the proper management of the Donor's affairs in accordance with their directions/wishes.

### When does the EPA come into force?

The EPA, once signed, is a valid, legally binding document, which remains dormant until it is required to be activated. That is when the Attorney's believe that the Donor is no longer mentally capable of managing their own affairs. The EPA only operates while the Donor is alive (and mentally incapacitated). The EPA lapses on the death of the Donor and any Will executed by the Donor then comes into effect.



## Thinking Holidays? Destination Dubco!

Thinking about taking a holiday and need a loan? A Dubco holiday loan is no different than any other Dubco loan; it's a personal loan that's used to finance your holidays! That said we recommend a repayment term of no more than one year if you usually go on holidays at least annually.

When you borrow from Dubco you get the following credit union advantages:

- Competitive interest rates based on repayment term
- Free loan protection insurance on eligible loans
- No hidden charges or transfer costs
- Interest is only charged on members' daily outstanding loan balance(s)
- No penalty for lump sum repayments or early loan redemption

Remember, if you're thinking of taking a holiday, it's not just your financing that Dubco can help with – you should consider purchasing your travel insurance through Dubco too. You wouldn't drive your car without motor insurance or leave your home uninsured, so why risk travelling without the necessary cover? Travel insurance is a necessity and should be part of your travel checklist when taking that well deserved break. Passports, tickets, money, insurance!



## Cycle4Causes

Dubco are proud to be supporting David Doyle and the rest of the Dublin City Council team involved in this year's Cycle4Causes event on Wednesday the 11<sup>th</sup> of June 2014. The event will see the team cycle through the four provinces over just four days.

We're delighted to have been able to support the team, from the Bowe Lane Cleansing Depot, once again. In previous years Dubco have supported the teams charity cycles benefitting Irish Autism Action, and were delighted to see this year's event supporting additional charities, once again including Irish Autism Action while also supporting Pieta House and St Francis Hospice (both of which are Dubco 2014 Annual Charities) as well as Down Syndrome Ireland.

It's not too late to support the event – you can find Cycle4Causes on Facebook for more information.

Proudly Sponsored by the **SCREENLINK** Tel: 01 8364911

**CYCLE 4 CAUSES**  
CYCLE 4 CAUSES 2014



**4 PROVINCES**  
**4 DAYS**  
**444Kms**  
**4 CHARITIES**

**DATE: WED. 11TH JUNE 2014**

**EVERYBODY WELCOME.**

**Email: [cycle4causes@gmail.com](mailto:cycle4causes@gmail.com)**

**Contact: Thomas 087 7912810 / James 087 7712709**

