

CEO Update

POST ANNUAL GENERAL MEETING UPDATE

Elections

The 37th Annual General Meeting took place on the 10th of December 2015. Outgoing directors Sheila Hennessy, Finbarr Maguire & Michael O'Brien were re-elected to the Board and William (Tony) Harnett was re-elected to the Board Oversight Committee. Congratulations to all.

Dividend

A dividend of 0.75% for all share accounts and an interest rebate of 5% was approved by members present at the AGM. These returns were posted to member accounts on the 11th December 2015.

Website training videos and notes

Dubco has developed some training videos, notes with screen shots and a list of 'frequently asked questions' in order to assist any members who want to learn more about the following:

1. How to apply for a PIN
2. How to login online
3. How to verify your mobile number
4. How to add a payee
5. How to process a transaction online
6. How to apply for a loan
7. What to do if I've lost my PIN?

I would like to thank the staff who organised this and hope members will find the information very useful.

New secured lending product – with a fixed interest rate

Dubco has introduced a new lending product that is particularly suited to members who have some of their mortgage repaid and who want certainty as to what the interest rate will be over the remaining term of their loan. Interest rates of 4.87% and 5.87% are available, depending on the term of the loan. Any such loans are also eligible for future interest rebates that may be approved by members. Further details are included elsewhere in the newsletter.

Special car loan interest rate of 5.97%

This rate of interest is available again in 2016 for the months of January, April, July and October. Please do consider Dubco if you are borrowing to purchase a car.

New membership initiative

We have sent out several hundred membership applications to members over the past few months and thank you to members for supporting this initiative. Please return these forms to Dubco at your earliest convenience. The information requirements for new member applications are regulatory requirements that apply to all financial institutions.

New year greetings

On behalf of the Board, Volunteers and Staff may I wish all members a very happy, healthy and prosperous 2016 and beyond. We look forward to serving your needs and thank you for your ongoing and very much appreciated support.

Current Membership: 11,092

Remember - help us grow our membership to 12,500 before 30th June 2017 and be in with a chance to win €20,000

SECURED FIXED INTEREST LOAN ON YOUR HOME *for your peace of mind*

Consider switching your remaining mortgage to Dubco today.



- Loan repayments will never increase
- Eligible for any interest rebates declared
- We pay your valuation fee
- We contribute €700 towards your legal fees - CASHBACK
- Loans up to €150,000 net
- No penalties for early repayment

Interest Rate	APR*	Loan Type
4.87%	4.98%	Fixed 10 - Secured Lending with repayment terms up to 10 years
5.87%	6.03%	Fixed 15 - Secured Lending with repayment terms up to 15 years

*The Annual Percentage Rate (APR) included is an example only. All loans are subject to underwriting criteria and certain terms and conditions.

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WINNER'S CORNER

Monthly Member Draw Winners

Prizes	October	November	December
€15,000	Stephen Sheridan	Derek Byrne	Victoria Kearney
€3,000	Laura Kearney	Denise Buckley	Evelyn Riordan
€1,000	Maria Clarke Patrick Shields Patricia O'Driscoll Patrick Murphy David Gardiner Liam Cummins William Salinger Brendan Murphy	Michael Sullivan Kimela Ann Conway Paul Kearns Patrick O'Brien John Connolly Gerard Walsh Geraldine Montgomery Stephen Kinsella	Mary Monaghan Una Bagnall Patricia Williams John Moles Brian Madden Rachel Mulvey Thomas Kinirons Suzanne Maguire
€500	Lynda Finnerty Mary Ryan Linda Reilly Sean Nangle Jenny Staunton Larry Watson	Gary Walsh Margaret Nolan Mark Allen Elizabeth Buckley Lynn McDonald James McClelland	Margaret Sheridan Darren Moloney Laura Toomey Lucy Campbell Maria McGauley Ian David Stubbs

Twelve Days of Christmas

Prize	Winners
€1,000	Michael Doherty, Colum O'Neill, Maurice Rooney, Peter Jnr Keegan, Eugene Byrne, William Conroy, Sean Buckley, John Ansley, Margaret McCabe, Peter Bowe, Martin McCord and Stephen Walsh

Matthew Dawson Bursary

Winner	Studying
James F Macken	Geography & Philosophy, Trinity College Dublin
Erika Millea	Primary Teaching, St Patricks College, Drumcondra

Electronic 'Opt In' Initiative

Prize	Winner
€200 Chapter One Voucher	Anthony Lowe
€25 One4all Voucher	Nathan Cooke, Stephen Cushen, Michael B & Michael P Comiskey and Thomas McCrory

AML Documents Returned Draw

Prize	Winner
€25 One4all voucher	Matt McHugh, Patrick Cummins and Thomas Mulhair

2016 ANNUAL CHARITIES FUND

- Send us your suggestions

As in previous years we're inviting member suggestions for recipients of our Annual Charity Fund, so engage with us on Facebook and Twitter or contact the office and let us know what you think! The Membership Committee will approve allocation of €8,000 Annual Charity Fund at their February meeting.

At Dubco we help you meet your own financial goals while supporting local organisations that help make your community a better place.

To all the Dubco staff and members,

I would like to take this opportunity to thank you all, with particular gratitude to the John Kelly Developing World Fund for the sponsorship, without the help of which, my trip to the orphanage in Belarus may not have been possible. I travelled with The Burren Chernobyl Project to an orphanage in the small village of Gorodishche in Belarus in July 2015. The orphanage has 295 children and young adults and the charity was set up in response to the Chernobyl reactor explosion some time ago.

The orphanage is solely for children and young adults with varying special needs and they range in age from 4 years old to mid 40's. Some children come from the baby orphanage (0- 4 years) where they have been since birth and some from home, when their parents can no longer meet their needs. Some, but very few of these children are visited by their families once they are dropped to the orphanage. For this reason the role of the volunteer is vital!

Every child only wants the same thing, a bit of one to one attention and just the reassurance of being loved, nothing more! The trip was an emotional rollercoaster, the overwhelming love you feel for these incredible kids is indescribable - it seems like a cliché, I know, but these children whom you have never met before, need love and you develop the skill to give it out by the bucket load, unconditionally. The love you receive in return is hard to put into words, its astounding really. Those hearty laughs, cuddles and smiles put everything into perspective, I certainly learned a lot about what I should value. We brought the children for walks, played games with them, brought them on outings and even simple things like blowing bubbles were appreciated beyond belief!

I can assure Dubco and its members this money was well spent on such deserving children, it went towards getting us there but also towards shoes for the children, to help fund the central kitchen in the orphanage and assist in buying high calorie snacks for the children. I would like to also thank everyone for their support and well wishes. I can't wait to return to all of these amazing children, their happiness despite their situation is something we can all learn from.

Thanks so much to you all again,

Gemma Staunton



Dubco Site Visits

We'll be visiting the following locations over the next few weeks to help with membership applications, online access, loan applications and any general questions you may have:

Venue	Date	Time
Culture, Recreation, Economic and Community Development Section, Conference room 6, Ground Floor, Block 4 West, DCC Civic Offices	19th January 2016	1:00pm - 2:30pm
The Canteen, DCC Civic Offices	21st January 2016 4th & 18th February 2016 3rd & 31st March 2016	9:30am - 12:30pm
DIT, Grange Gorman	25th January 2016	10:45am - 11:30am
Housing & Residential Services Section, The Conference Room, Block 2 Floor 2 DCC Civic Offices	2nd February 2016	11:00am - 12:00pm
Collins Avenue Depot	10th February 2016	12:30pm - 1:30pm
O'Rahilly Parade and Bow Lane Depots	7th & 9th March 2016	1:30pm - 2:30pm
Law Department, Conference Room 20 Block 3, Floor 5, DCC Civic Offices	24th March 2016	11:00am - 1:00pm

We will also be visiting a number of Dublin Fire Stations however dates and times are yet to be confirmed. Keep an eye on our website for further updates on site visits.

If you would like to arrange for us to visit your office, please contact Jane Corscadden (01 887 0421 or jane.corscadden@dubco.ie) or Dean Ladrigan (01 887 0438 or dean.ladrigan@dubco.ie) to arrange a suitable date and time.

Online Video Tutorials

Why not watch our new video tutorials online, these will show you step by step how you can do each of the following:-

1. Apply for a PIN
2. Login online
3. Verify your mobile number
4. Add a payee
5. Process a transaction online
6. Apply for a loan
7. What to do if I've lost my PIN?

Log on to our website www.dubco.ie today to view.

Explanatory Notes (Including Screen Shots)

For each of the above mentioned items we also have detailed notes of the step by step instructions including screen shots to assist you should you prefer this to watching a video.

FAQ's (Frequently Asked Questions)

We've also added a section on some of the most frequently asked questions. If you can't find your question, don't hesitate to contact us in the office on 01 8870400.

Need a hand getting online?

We'd be more than happy to help you set up your Dubco online banking here in the office! Give Dean a call on 01-8870438 to arrange a sit down and he'll gladly walk you through the steps.

PHOTO ID, ADDRESS & PPS DOCUMENTS

In line with regulatory requirements we are required to have up to date photographic and address information for all members. From 1st February 2016 no loan can be issued unless these details are up to date.

We thank you in advance for your cooperation.

Acceptable Photo ID, Address & PPS Documents - The same document cannot be used to prove two of the points below – each point must have a separate document.

Photo ID

All documents must be current, valid and clearly legible

- Current valid passport
- Current driving licence
- Driver qualification card
- EU National Identity Card (EU country)
- National Age Card issued by Garda Siochana
- Public Services Card (PSC) & Birth Cert (both required as DOB not on PSC)
- Birth Certificate (for children only)
- Firearms Certificate

Proof of Address

All Documents must be within 3 months & address must be clearly legible

- Utility Bill
- Statement from Bank, Building Society
- Credit Union Statement (Not Dubco)
- Revenue Commissioners Correspondence
- Document Issued by Government Department showing your address and with a unique identifier for the addressee (e.g. PPSN)
- TV Licence
- For children - proof of address for one of the parents in one of the above acceptable formats

Proof of PPS

(Personal Public Service)

- Payslip
- P60
- P45
- PAYE Notice of Tax Credits
- P21 Balancing Statement
- Tax free Allowance Certificate
- Official correspondence from Revenue which quotes PPS numbers
- Public Services Card
- Medical Card
- Drugs Payment Scheme Card
- European Health Insurance Card (E111)

Loan Rates

Our current personal loan interest rates charged, based on repayment term, purpose and/or amount, are variable and are summarised as follows:

Interest Rate	APR ¹	Loan Type
8.99%	9.37%	Personal Loans with repayment terms of more than five years
8.49%	8.83%	Personal Loans with repayment terms of between three and five years
7.99%	8.29%	Personal Loans with repayment terms of more than one year and up to three years
6.99%	7.22%	Personal Loans with repayment term less than or equal to one year House Purchase / Mortgage Redemption Loans / Secured by Legal Charge Loans including Bridging Finance Educational Loans Home Improvement Loans for amounts greater than or equal to €20,000 and with repayment terms of less than 10 years
5.97%	6.14%	Special Car Loan available January, April, July & October subject to terms & conditions
4.97%	5.08%	Personal Loans covered by member share balance
2.97%	3.01%	IT equipment (education related) loans to a maximum of €1,000 subject to special terms & conditions

Fixed Interest Loans (NEW)

Interest Rate	APR ¹	Loan Type
4.87%	4.98%	Fixed 10 - Secured lending with repayment terms up to 10 years
5.87%	6.03%	Fixed 15 - Secured lending with repayment terms up to 15 years

<p>€75,000 over 10 years (120 mths)</p>	<p>Loan: €75,000 Interest Rate: 4.87% per annum (4.98% APR)¹ Repayment Period: 10 years Repayment Amount: €790.74 monthly Total Repayment: €95,226.69 Total Interest: €20,226.69</p>
<p>€135,000 over 15 years (180 mths)</p>	<p>Loan: €135,000 Interest Rate: 5.87% per annum (6.03% APR)¹ Repayment Period: 15 years Repayment Amount: €1,129.75 monthly Total Repayment: €204,441.75 Total Interest: €69,441.75</p>

Terms & Conditions

- Minimum loan amount €50,000
- Maximum total loan amount €150,000 (net of shares)
- Maximum loan to value ratio 60%
- Maximum term of loan 15 years
- Fixed interest rate 4.87% (4.98% APR) up to 10 years
- Fixed interest rate 5.87% (6.03% APR) up to 15 years
- Joint account may need to be opened (where property is in joint names)
- Property must be located in ROI
- Property must be principal private residence
- Independent valuation of property required (paid for by Dubco)
- 1st legal charge on property required as security²
- Loan protection insurance to be assigned to Dubco³
- Dubco's interest to be noted on building's insurance policy⁴

WARNING: IF YOU DO NOT MEET THE REPAYMENTS ON YOUR LOAN, YOUR ACCOUNT WILL GO INTO ARREARS & YOU MAY LOSE YOUR HOME (WHERE PLEDGED AS COLLATERAL). THIS MAY AFFECT YOUR CREDIT RATING, WHICH MAY LIMIT YOUR ABILITY TO ACCESS CREDIT IN THE FUTURE.

¹ The Annual Percentage Rate (APR) included is an example only; all APR examples are based on a €1,000 loan over a period of 12 monthly repayments. All loans are subject to certain terms and conditions and underwriting criteria.

² Member pays own legal fees – Dubco will contribute €700 towards your legal fees

³ Member pays own loan protection insurance

⁴ Member pays own buildings insurance

Life Savings Insurance

- This is a death benefit
- Maximum €13,000
- Provided free by Dubco for its members
- Cover depends on the age the funds were saved:
 - 6m to 54 years – cover = €1.00 per €1.00 saved
 - 55 to 59 years – cover = €0.75 per €1.00 saved
 - 60 to 64 years – cover = €0.50 per €1.00 saved
 - 65 to 70 years – cover = €0.25 per €1.00 saved
- Contact Dubco on 01 887 0400 for full T&C



Health Insurance¹

- Contact BuyHealthInsurance.ie at 01 484 5122
- Email info@BuyHealthInsurance.ie
- Visit www.BuyHealthInsurance.ie/dubco for detailed comparisons and quotes
- **Don't forget to mention Dubco!**



Death Benefit Insurance (DBI) Scheme

- Used to offset bereavement expenses
- Premium of €3.00 per month paid by the member
- Benefit is determined annually – currently €3,050
- Contact Dubco on 01 887 0400 for full T&C

Car Insurance¹

- No administration charges
- Members qualify for a 10% discount so **don't forget to mention Dubco!**
- Contact AXA at 1890 600 600 or call into your local branch.



Travel Insurance

- Comprehensive Worldwide Annual - Multi-trip
- Covers you, your spouse/partner & children (*unmarried under 19 years or in full time education under 23*)
- Aged 18 – 69 contact Dubco on 01 887 0400 for a quote
- Aged 70+ contact KennCo on 01 499 4607 for a quote



Home & Contents Insurance

- In association with Allianz
- Contact Dubco at 01 887 0400
- Email info@dubco.ie



Loan Protection Insurance

- Loan balance is repaid in full upon death
- No obligation on dependants to repay outstanding loan balance
- Provided free by Dubco for its members
- Subject to pre-existing condition limitation²
- Maximum cover depends on age:
 - < 69 - €75,000
 - 70 to 79 - €30,000
 - < 80 – cover ceases
- Contact Dubco on 01 887 0400 for full T&C

¹Dubco does not advise on and is not involved in the sale of these insurance policies and will not accept any liability for decisions made by members in this regard.

²Pre-Existing Condition Limitation (PCL) - If a member dies within 6 months of drawing down a loan, and had been diagnosed or was being treated for a medical condition within the 6 months prior to the loan draw down, no loan protection insurance will be paid. This only applies if the member actually dies of the condition diagnosed and only applies to the amount drawn down in the pre condition period. With respect to savings, lodgements made in the 6 months prior to the member's death are not insured if a pre-existing condition applies.