

CHAIRPERSON'S UPDATE

Welcome

The Board of Directors is delighted to announce that Michael Ahern has been appointed to the position of CEO of Dubco. Michael joined Dubco in 2012 as Interim Financial Controller, and has acted as Manager since October 2013. Michael is a Chartered Accountant and brings a wealth of experience to the role having held senior management positions across a broad range of organisations and business sectors.

Dubco also welcomes Michael O'Brien (Dublin Fire Brigade) and Finbarr Maguire (Retired DCC) to the Board of Directors and Colin Gorman (DCC Law Department) to the Board Oversight Committee, all of whom were co-opted in May 2014. We're delighted to see such a continued interest in volunteering with Dubco and welcome the diversity of age and experience of our new volunteers.

I would also like to thank Mary Keane, who stepped down from the Board of Directors in May, for her service to the Credit Union during 2014.

Congratulations Graduates!

Congratulations to Bill O'Leary, Bronagh Maguire, Kieran Kavanagh and Michelle Henshaw all of whom successfully completed the Professional Certificate in Credit Union Management, Control & Supervision, which is a single module qualification leading to the designation CUG (Credit Union Governance).

Dean Ladrigan and Michael Ahern are also now holders of the CUA (Credit Union Adviser) designation having completed the Professional Certificate in Credit Union Advice. We're delighted with the number of Officers enrolled in the various Credit Union designation options available with exams ongoing and wish also to congratulate all those with recent exam successes!

Well done to all!

What's new in Dubco?

We're delighted to announce a new strategic partnership with ORCA Financial Ltd. We believe that this new arrangement will offer our members great value protection products, together with a new income stream for the Credit Union, and most importantly impartial advice tailored to suit our members' needs. As a regulated multi agency intermediary ORCA will compare the market and ensure that Dubco members get the lowest rate available. So when you think about your financial goals, think about Dubco. We're here to help you with your personal financial plans, and if we can't help you ourselves we can recommend someone who can.

To celebrate the launch of this new partnership with ORCA we're pleased to be able to offer qualifying members a special Free Parent Cover¹ offer.

Key benefits:

- Free €25,000 Life Insurance for each parent for 12 months
- If a parent dies within the 12 months, it pays their loved ones a lump sum of €25,000
- No payment needed and cover is instant

This free €25,000 Life Insurance is available when you:

- Have a young child currently aged 13 or younger and parent is aged 55 or younger
- Are named on their child's Birth or Adoption Certificate
- Answer a health question and sign up for updates on life insurance

Special July Car Loan Interest Rate - 5.97%

Members may already be aware of our newly launched Special July only Car Loan rate of just 5.97%! Borrowing from Dubco, as your first choice, means that you contribute to the sustainability of the Credit Union. The interest you pay (at exceptionally competitive rates) contributes to our income and any surplus enables us provide a dividend on the shares you save with the Credit Union. Your money also helps to support the communities in which our members live and work in keeping with the co-operative ethos our Credit Union is founded on.

¹ Terms and conditions apply, see page 4 for additional information. Dubco does not advise on and is not involved in the sale of introducer insurance/investment products and will not accept any liability for decisions made by members in this regard.

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DEATH BENEFIT INSURANCE (DBI) UPDATE

Members will recall that the Board of Directors took the decision to cover the payment of premium for DBI for all members², for a 6 month period (1st February 2014 to 31st July 2014).

Following discussions with our insurers, CUNA Mutual Ireland, and in order to preserve the scheme, the Board of Directors are recommending that members opt in to future deductions for DBI from their share accounts at a cost of €31.50 per annum (€2.00 for juvenile accounts). While it is hoped that this annual amount will enable the preservation of benefits at their current level (that is €3,250 paid to a qualifying member's next of kin in the event of their death in respect of funeral expenses) the Board will be unable to confirm the position until all members have responded with their opt in or out of the scheme. The number of members involved in the scheme will determine the cost / benefit for all, noting that the scheme is a group life insurance policy.

Members will receive additional correspondence in relation to this matter separately.

²No cover was paid on behalf of members where they have not addressed the arrears for any payment made on their behalf for the year ended 2013.

WINNERS CORNER

Congratulations to the lucky big winners this past quarter, who were Thomas Keenan (April), Judith Comiskey (May) and Clare Ennis (June), who each won €15,000!

Remember there are plenty of chances to win with €93,000 in cash prizes every quarter. That's a minimum of 20 cash prizes each month and we also raffle tickets to GAA events in Croke Park! The Draw is member funded at a cost of €4.25 per month.



Gaeltacht Sponsorship Winners

The annual Gaeltacht draw took place on the 18th of June 2014. Ten lucky winners each received bursaries to the value of €300 towards the cost of attending Irish language courses in Gaeltacht areas. They are Darragh Magee, Rachel Reagan, Elizabeth MacBride, Ruth Redmond, Sarah Clarke, Niamh Leacy, Sarah McCann, Sean Connaughton, Amy Guillfoyle and Thomas Noonan. We would like to express our congratulations to the ten winners and remind all unsuccessful members to enter again next year!



ONLINE COMPETITION

Do you **LOVE to Selfie?**
Do you **LOVE Dubco?**
How about **free stuff?**
Then, what are you waiting for?
Show us your "SELFIES!"

 [facebook.com/DubcoCreditUnion](https://www.facebook.com/DubcoCreditUnion)
 twitter.com/DubcoCU

We all do it, some more than others! Whip out your mobile, strike a pose with DubChops or AI (the Dubco pigs) and show us your best **#DubcoSelfie** for a chance to win great prizes!

We've got weekly vouchers to giveaway from local businesses and a grand prize that'll get you dancing to Garth Brooks live at Croke Park! For full terms and conditions see our website.

Keep an eye out for more online competitions by liking us on Facebook and following us on Twitter!



CHARITABLE AND COMMUNITY SPONSORSHIP

During the last number of months we've been busy presenting your chosen charities with funds!

Thanks to everyone who got involved, in particular to Stephen Pender (DFB) for calling in to help Gemma and Dean from the Dubco Team present the contribution to Suicide or Survive (SOS), and to Richard Hedderman, who arranged for the cheque presentation to Ataxia Ireland to take place in Tara Street Station, on a turntable no less!

Well done also to Ingrid, Nicole & Olive from the Dubco Team who raised more than an additional €650 for Pieta House by doing the Darkness into Light walk in the Phoenix Park!

John Kelly Developing World Fund

Congratulations to Gavin Radford who received €750 in funding for EIL Intercultural Learning Ireland in June of this year. Gavin will be spending six weeks in Guatemala this summer, to teach as a volunteer in a local primary school.

Established in 2012, following the death of our valued friend and colleague John Kelly, the fund was created to assist members take part in development work on a voluntary basis, in the spirit that John exemplified, giving of his time and talents so unselfishly.

Applications for 2014 may still be submitted for developing world projects from members with direct involvement in such projects. In general, in order to be considered for funding, requests must fall into the areas of financial and general education or cultural and community social programs.



**Need a Car Loan?
Destination Dubco!**

5.97%*
SPECIAL JULY RATE!

*Special loan interest rate advertised is only available for applications processed in July, subject to certain terms and conditions including minimum loan of €5,000 and term of 5 years; full terms and conditions applicable are available on request. All loan applications are subject to underwriting criteria.

†AXA Insurance Limited is regulated by the Central Bank of Ireland.

redefining / standards 

AXA offers Dubco members great deals on car insurance†

Free €25,000 Parent Cover Offer for Qualifying Dubco Members

Limited offer*



Helping you protect your family.

- To see if you're eligible to avail of this limited offer visit the services section of our website (www.dubco.ie)
- Talk to Dubco's recommended broker, ORCA Financial Ltd. on 01 409 7090
- Sign up for updates from us

Key benefits of this fantastic offer:

- ✓ Free €25,000 Life Insurance for each parent for 12 months.
- ✓ No payment needed and cover is instant.

Getting your Free €25,000 Life (Parent Cover) Insurance is easy when:

- ✓ Your youngest child is currently aged 13 or younger and you are aged 55 or younger.
- ✓ You're named on your child's Birth or Adoption Certificate.
- ✓ You answer the health question and sign up for updates on life insurance.

*Irish Life Assurance plc may extend or amend this offer which is currently available until the 15th of August 2014. The offer does not apply to Irish Life staff members and their families.

Irish Life Assurance plc is regulated by the Central Bank of Ireland.

ORCA Financial Ltd is a multi agency intermediary regulated by the Central Bank of Ireland.

Dubco Credit Union does not advise on and is not involved in the sale of Life Assurance products and will not accept liability for decisions made by members in this regard.