

## DEAR MEMBER

**There will be a draw for €20,000 to be shared between a new member and their proposer provided Dubco membership reaches 12,500 by 30th June 2017.**

### **We need your help!**

As members are only too well aware, lending is critical for the future of Dubco. We currently have €75m sitting on deposit earning just over 1% per annum. It makes much more sense for Dubco to be prudently lending money to members at very competitive interest rates. This is good for both you the member and for Dubco.

Your Board has considered the benefits of increased lending and has decided that the relatively static membership numbers at Dubco, which haven't changed since 2006, need to be significantly increased. It is hoped that by increasing the membership it will stimulate lending in the future. In order to encourage a significant increase in members, your Board is pleased to announce a draw for €20,000 to encourage new membership at Dubco. Subject to terms and conditions, new members who join Dubco on or after 1st November 2015 and before 30th June 2017, and members who propose them if applicable, will be entered in a draw for €20,000, to be divided equally between the new member and their proposer. For example, if a member proposes three family members for membership at Dubco, the new family members will each have one opportunity to win, while the proposing member will have three opportunities to share in such a win. If this initiative is successful the Board will consider a subsequent draw to increase membership further; however, please be advised that there will be no draw if membership does not reach 12,500 by 30th June 2017.

### **Who are Eligible Members?**

In summary, eligible members include employees & pensioners at Dublin City Council, administrative employees of the City of Dublin Education and Training Board (CDET), Dublin Institute of Technology (DIT) and IMPACT Union; employees of the Local Government Services Boards and Dubco Credit Union, and their families. Please contact Dubco for further information.

### **Who are Family Members?**

That person's parent, grandfather, grandmother, father-in-law, mother-in-law, spouse or civil partner, co-habitant, son, daughter, grandson, granddaughter, brother, sister, half-brother, half-sister, uncle, aunt, nephew, niece, first cousin, step-son, step-daughter, step-brother, step-sister, son-in-law, daughter-in-law, brother-in-law or sister-in-law.

We estimate that there must be at least 100,000 eligible family members, so the potential for new members to join Dubco is enormous.

**Current Membership: 11,009**

Please email [membership@dubco.ie](mailto:membership@dubco.ie) or telephone Dean (01 8870438) or Jane (01 8870421) for your membership packs and please note, the draw is only for accounts opened after 1st November 2015.

**The Dubco 'Peace of Mind' lending product - secured lending with fixed interest rates of 4.87% (APR 4.98%) for loans of up to 10 years and 5.87% (APR 6.03%) for loans of up to 15 years – subject to availability**

The average age of Dubco members is just over 50. Dubco therefore undoubtedly has members who have home mortgages with other financial institutions where they are paying a variable rate of interest but are concerned about potentially having to pay higher interest rates in the future. Dubco is pleased to announce a lending product that may be attractive to members who wish to fix their interest rate over the coming 10 – 15 years. The interest rates to be charged will be 4.87% (APR 4.98%) for loans of up to 10 years and 5.87% (APR 6.03%) for loans in excess of 10 years but less than 15 years in duration (security required, maximum loan €150,000, minimum loan €50,000, maximum loan to value ratio 60%, members to have their own loan protection assigned to Dubco, together with other terms & conditions).

This is potentially a very attractive product for members who are seeking some peace of mind over the coming 10-15 years, given that the rate of interest on offer will be fixed and will not increase. There is limited availability on the amount that Dubco can lend over the above terms. Please contact the loan team at 01 8870400 for further information or email [loans@dubco.ie](mailto:loans@dubco.ie).

**Savings are not the critical factor for Dubco if you wish to borrow – your ability to repay the loan is the critical factor**

Historically across the Credit Union Movement savings were an important component of whether a Credit Union would lend to a member or not. This has changed completely over the past few years and what is now the critical factor is the members 'ability to repay'. Therefore, if you wish to borrow from Dubco and have little or no savings, do not let this deter you. If Dubco considers that you have a sufficient ability to meet your repayments you will be able to borrow from Dubco.

## Contents

Dubco are Hitting the Road!	2
Winners Corner	3
Member Story	4
New Dubco Mobile App	5
Loan Rates	5
Dubco Insurance Services	6

## AGM Notification

The 37th Annual General Meeting is scheduled for Thursday 10th December 2015, in respect of financial year ended 30th September 2015. The meeting will be held in The Restaurant at Dublin City Council Civic Offices, Fishamble Street, Dublin 8 at 6:00pm.

If you are interested in going forward for election to the Board of Directors or Board Oversight Committee, please contact Claire Cunneen (01 8870459 or [claire.cunneen@dubco.ie](mailto:claire.cunneen@dubco.ie)) or Jane Corscadden (01 8870421 or [jane.corscadden@dubco.ie](mailto:jane.corscadden@dubco.ie)) no later than 5:00pm on Friday 13th November 2015.

## How to sign up for eStatements / eAGM

- Log on to Dubco's website [www.dubco.ie](http://www.dubco.ie)
- Do you have a PIN? If so, proceed with your **MEMBER ACCOUNT LOGIN**.
- From there choose the Subscription Services option on the left hand menu. Here you can sign up for eStatements & eAGM Reports.
- Don't have a PIN yet.... Not to worry! You can do that now by clicking on the **REGISTER FOR ACCESS** icon on the website. Just complete the form that follows, click submit & Dubco will do the rest. If all your information is correct your PIN will be posted home to you within 3-5 working days.

## Dubco are Hitting the Road!

Dubco staff members are now available to visit members at any work locations within the common bond upon request. Staff will be on hand to help with membership applications, online access, loan applications and any general questions you may have.

If you would like to arrange for us to visit your office, please contact Jane Corscadden on 01 887 0421 or [jane.corscadden@dubco.ie](mailto:jane.corscadden@dubco.ie) or Dean Ladriagan on 01 887 0438 or [dean.ladriagan@dubco.ie](mailto:dean.ladriagan@dubco.ie) to arrange a suitable date and time.

We'll be visiting the following locations over the next few weeks:

Date	Location	Time
28th October 2015	DIT, Grangegorman	10:30am – 12:30pm
29th October 2015	Central Area Office, Sean MacDermott Street	11:00am – 1:00pm
5th November 2015	North Central Area Office, Northside Civic Centre	10:00am – 12:00pm
12th November 2015	South Central Area Office, Marrowbone Lane	11:00am – 1:00pm
17th November 2015	Civic Offices, Wood Quay	9.30am – 11.30am
19th November 2015	Ballyfermot Library	11:00am - 1:00pm
26th November 2015	DFB Tara Street	11:00am - 1:00pm
3rd December 2015	DFB North Strand	11:00am - 12:30pm
3rd December 2015	DFB Kilbarrack	1:00pm - 2:00pm
15th December 2015	Civic Offices, Wood Quay	9.30am – 11.30am
19th January 2016	Civic Offices, Wood Quay	9.30am – 11.30am

## Anti-Money Laundering Member Communication

The law requires Dubco to verify each member's identity at the beginning of a business relationship but also to ensure that member's documentation is kept up to date at all times. In line with this, Dubco have introduced a number of occasions where members will be required to submit up to date documentation where it has previously expired.

Over the coming months, you may receive a letter from us advising which documents you will need to submit e.g. Photo ID, Proof of Address or Proof of PPSN. A full list of valid identification is available on our website in the News section.

Thank you in advance for your cooperation.

# WINNERS CORNER

## Monthly Member Draw Winners

PRIZES	July	August	September
€15,000	Eoghan Madden	Martina Margaret Coughlan	Michael Behan
€3,000	Gavin Costigan	Theresa Deane	Seamus Brady
€1,000	Mairin Dolphin, Eimear Lawlor, Teresa Russell, Noel O'Brien, Emer Minnock, Kenneth Roche, Jefferson Kennedy & John Flaherty	Monica Murphy, John Faley, Michael Fagan, Brendan Foley, Kevin White, Philip Power, Rita Kane & John McGrane	Ciaran McNamara, Gareth Bowes, Joan Marion McHugh, Denise Charles, Noel McEvoy, Francis Leonard, Liam Murtagh & Stephen Howard
€500	Kim Breen, Carol O'Byrne, Austin Cosgrave, Frank Hall, Patrick O'Connor & James Garland	Marie Coughlan, Sean Dillon, Noel Gorman, Thomas Fenelon, Laurence Madden & Liam Mullen	John Byrne, Peter O'Brien, Phillip McGlynn, Paul Lennon, Mary McMahan & Edward Lynch
Tickets	Cliona Kelliher, Stuart Byrne, Mary Mooney, Keith Grainger, Angela Brady, Rosanne Sarah, Ginnetty, Joseph Trimble, Jeanne Kennedy & John Murphy	Annette O'Rourke, Michael Gallagher & Emily Carey	Eion Dowling

### ONLINE ACCESS DRAW

€1,000 - Shane Grouse

€250 - Patricia Whelan

### PROMOTIONAL DRAWS

€50 One4all voucher - Patrick Keogh, Michael Clusker, Brian Byrne, Patrick Higgins, Phyllis McCabe, Kenneth Duffy, Michael Hester & Catherine Feehan



### Reminder – Closing Date for Matthew Dawson Bursary

Members are reminded that the closing date for submissions of completed applications for the Matthew Dawson Bursary is 30th October 2015. Members, their dependents and members of their family residing with them are eligible to submit an application where the member ('sponsoring member') has joined Dubco prior to the 1st June 2015 and has maintained his/her account(s) in good standing since. Winning students will receive €1,500 per annum for up to four years of a third level course, subject to terms and conditions.

For further information please contact the office or visit our website, where the information is located in the Services section (forms area).

# Member Story

Dear Dubco

Since 2007 Catholic University School on Lower Leeson Street, have been travelling to the city of Davao in the Philippines to help in many centres run by the Marist organisation of South East Asia. Many of these centres have no government funding and are solely dependent on funding from various organisations. C.U.S being one of these.

This year I along with twenty one other boys, four teachers and one parent, fundraised all year to donate to the four main centres we work closely with. This year alone we raised €40,000 which will go a long way in helping each centre. The centres we worked in were, Balay Pasilungan (Centre for street children). House of hope (Centre for terminally ill children). The Bajao centre (Centre for sea gypsies) and finally Anawim primary school.

I along with three other students and a teacher worked in Balay Pasilungan for our first week. This centre Houses many of Davao's street children. The work by Fr. Lionel Merchaves is truly moving and stands as a testament of the hard work the Marist Fathers strive for. Our whole week consisted of us painting the bedroom dormitory for the boys, clearing a classroom and simply playing with the children. What we took from Balay Pasilungan was it is the simple things that make a difference. By us painting their dormitory it not only brightened up their room it brightened up their lives. These children have nothing. By you playing with them whether it be playing basketball or simply throwing them up on your shoulders brings out the biggest smile you could only imagine.

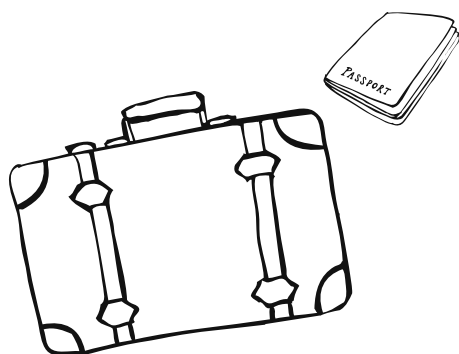
On my second week I worked in Anawim primary school. I along with another chap in the year above taught the equivalent to second class. We thought them simple multiplication, adding, subtraction, english and religion. At one stage we thought them Dublin phrases. To see a class from the Philippines saying "Story Horse" was very entertaining.

Previous students who travelled had told us it is truly life changing and looking back on my experience I can thankfully say it was. It puts everything into perspective and makes you appreciate the simple things in life.

I can't thank Dubco enough for their very kind donation. It has gone a very long way.

Thank you once again,

Andrew Fox



# NEW Dubco Mobile Banking App

On the Move? Manage your money anywhere, anytime.

We have now made it easier for you to manage your money 'on the go' and in a way that is convenient for you. All you need to do is download the Dubco Mobile Banking App to securely check your balances, pay bills and internally and externally transfer funds.

## Features

- Secure Member Login - Have peace of mind knowing that your data is secure
- The ability to check your account balances on the go
- Transfer funds between your own accounts
- Transfer funds to external payees\*

## Security

When you login, you will be asked for your member number, date of birth and the same PIN that you use for accessing the online Member Area. We ensure that all your personal data is encrypted on secure servers. For additional security make sure that you are accessing your account information privately without people being able to see your screen.

To download the app today please go directly to the App Store or Google Play Store and search for the **Dubco Mobile Banking App**. This facility is open to all members who have registered for Online Access.

Terms and Conditions apply.

\*New payees must be set up through Online Banking



## Dubco Loan Rates

Our current personal loan interest rates charged, based on repayment term, purpose and/or amount, are variable and are summarised as follows:

Interest Rate	APR*	Loan Type
8.99%	9.37%	Personal Loans with repayment terms of more than five years
8.49%	8.83%	Personal Loans with repayment terms of between three and five years
7.99%	8.29%	Personal Loans with repayment terms of more than one year and up to three years
6.99%	7.22%	Personal Loans with repayment term less than or equal to one year
		House Purchase / Mortgage Redemption Loans / Secured by Legal Charge Loans including Bridging Finance
		Educational Loans
		Home Improvement Loans for amounts greater than or equal to €20,000 and with repayment terms of less than 10 years
5.97%	6.14%	Special Car Loans available January, April and July subject to special terms & conditions
4.97%	5.08%	Personal Loans covered by member share balance
2.97%	3.01%	IT equipment (education related) loans to a maximum of €1,000 subject to special terms & conditions

\*The Annual Percentage Rate (APR) included is an example only; all APR examples are based on a €1,000 loan over a period of 12 monthly repayments. All loans are subject to certain terms and conditions and underwriting criteria.

## Life Savings Insurance

- This is a death benefit
- Maximum €13,000
- Provided free by Dubco for its members
- Cover depends on the age the funds were saved:
  - 6m to 54 years – cover = €1.00 per €1.00 saved
  - 55 to 59 years – cover = €0.75 per €1.00 saved
  - 60 to 64 years – cover = €0.50 per €1.00 saved
  - 65 to 70 years – cover = €0.25 per €1.00 saved
- Contact Dubco on 01 887 0400 for full T&C



## Health Insurance<sup>1</sup>

- Contact BuyHealthInsurance.ie at 01 484 5122
- Email [info@BuyHealthInsurance.ie](mailto:info@BuyHealthInsurance.ie)
- Visit [www.BuyHealthInsurance.ie/dubco](http://www.BuyHealthInsurance.ie/dubco) for detailed comparisons and quotes
- **Don't forget to mention Dubco!**



## Death Benefit Insurance (DBI) Scheme

- Used to offset bereavement expenses
- Premium of €2.75 per month paid by the member
- Benefit is determined annually – currently €3,050
- Contact Dubco on 01 887 0400 for full T&C

## Car Insurance<sup>1</sup>

- No administration charges
- Members qualify for a 10% discount so **don't forget to mention Dubco!**
- Contact AXA at 1890 600 600 or call into your local branch.



## Travel Insurance

- In association with KennCo
- Comprehensive Worldwide Annual - Multi-trip
- Covers you, your spouse/partner & children (*unmarried under 19 years or in full time education under 23*)
- Contact Dubco at 01 887 0400 for a quote



## Home & Contents Insurance

- In association with Allianz
- Contact Dubco at 01 887 0400
- Email [info@dubco.ie](mailto:info@dubco.ie)



## Loan Protection Insurance<sup>2</sup>

- Loan balance is repaid in full upon death
- No obligation on dependants to repay outstanding loan balance
- Provided free by Dubco for its members
- Subject to pre-existing condition limitation
- Maximum cover depends on age:
  - < 69 - €75,000
  - 70 to 79 - €30,000
  - < 80 – cover ceases
- Contact Dubco on 01 887 0400 for full T&C

<sup>1</sup>Dubco does not advise on and is not involved in the sale of these insurance policies and will not accept any liability for decisions made by members in this regard.

<sup>2</sup>Pre-Existing Condition Limitation (PCL) - If a member dies within 6 months of drawing down a loan, and had been diagnosed or was being treated for a medical condition within the 6 months prior to the loan draw down, no loan protection insurance will be paid. This only applies if the member actually dies of the condition diagnosed and only applies to the amount drawn down in the pre condition period.

With respect to savings, lodgements made in the 6 months prior to the member's death are not insured if a pre-existing condition applies.