

Can Dubco save you money?

When you think about your financial needs, whatever they may be, remember to think about Dubco. We're here to help our members with their personal financial plans, and if we can't help we might be able to recommend someone who can.

At Dubco, in addition to offering our members affordable loans at reasonable rates, we also offer guidance in financial planning, to help you make your money work harder for you. Dubco's budgeting, saving and loan facilities, insurance products and money saving offers (through our introducer arrangements) mean that we can deliver a full range of financial services to suit our member's needs.

As an insurance intermediary, with tied agency arrangements in place for home and travel insurance, why not ask us for a quote and see if we can save you some cash? Currently we can offer 3 months free cover to new purchasers of our Allianz home insurance product. For those renewing we would remind and encourage members to seek a review of cover to ensure that they are availing of all possible discounts and not over insuring premises.

In addition to our intermediary services we also introduce members to trusted brokers and underwriters for other credit union discounts and perks. Our AXA arrangement for example offers members discounts on car insurance and the option to spread payments at no extra charge. We know that no one insurance product suits every member so we encourage shopping around!

A regular review of your finances will help you to identify any areas where you may need financial or protection cover or may identify an area where you can save on existing expenses

Easter Holidays - Office Closure Notice

The office will close on Thursday the 5th of April 2012 at 4:30pm and will reopen on Wednesday the 11th of April 2012 at 10:00am.

The Board of Directors, members of the Supervisory Committee, Management and Staff of Dubco Credit Union wish all our members and their families a happy Easter.



by changing either your level of cover or provider. Members can avail of a free consultation meeting to discuss the areas of retirement, investments and protection in particular, by arranging an appointment with one of our trusted providers. In addition members can talk to us about their personal budgeting requirements which can help with the management of their overall financial goals.

With private health insurance premiums in Ireland increasing by as much as 50 per cent over the last two years, it has been reported that up to 6,000 people are abandoning their health cover every month. We're pleased to be able to offer our members, through a partnership with BuyHealthInsurance.ie, an authorised intermediary for Aviva Health, free impartial and easy to understand advice on health insurance options. For information on Aviva Health Insurance products please contact BuyHealthInsurance.ie on 01 484 5122 or for detailed comparisons and quotes visit www.BuyHealthInsurance.ie/dubco.

Dubco does not advise on and is not involved in the sale of introducer insurance/investment products and will not accept any liability for decisions made by members in this regard.

Members Information Week

Dubco will be holding a members information week featuring representatives from our trusted insurance partners and appointed brokers, together with Dubco staff. Representatives will provide information and advice to members on our various services, including intermediary and introductory arrangements, with a view to helping members make the most of their money and achieve their personal financial goals.

Information stands and representatives will be on site each day in the canteen of Dublin City Council Civic Offices, Dublin 8 and in the Dubco offices during the week beginning Monday the 16th of April 2012. Drop by an information stand in either venue and see if we can help you out!

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Thinking of a safe place to put your savings? It pays to save with Dubco!

At certain times in your life you may find that you have some extra money to put away. It could be a lump sum received through inheritance, retirement or even from savings built up over the years. If you are considering options for a lump sum payment a fixed term deposit account may be the right choice for you.

We understand the need to think carefully about how to best manage a lump sum. We believe that saving should be simple and we also believe it should be rewarding. At Dubco a deposit account isn't "money in the bank", instead it's money used in the co-operative spirit of the Credit Union to fund the borrowings of our members, your colleagues and your family members. So if you are looking for a safe home for your savings, let us look after your money so you can get on with looking after the things that really matter to you.

The newest offering of Dubco's 1 year fixed term deposit accounts is currently available to members. With a deposit end date of 01/03/2013, and offering an interest rate of 3.25% (gross) per annum, these accounts are for lump sum lodgements between €5,000 and €100,000*. Interest will be calculated daily and paid yearly. These fixed term deposit accounts currently offer the highest return available, among our saving account options, to members.

For full terms, conditions and application forms, visit our website to download or contact the office.

**The maximum combined amount that can be held in deposits of all descriptions at the Credit Union is restricted to €100,000 in accordance with the terms set out in the Credit Union Act, 1997 (as amended)*



Monthly Members Draw - New Prizes!

From February 2012 the Monthly Member Draw prizes were increased to a total of €31,000 with 20 lucky winners monthly.

The new monthly prizes are as follows:

- 1 cash prize of €15,000
- 1 cash prize of €3,000
- 8 cash prizes of €1,000 each
- 10 cash prizes of €500 each

The cost to members is still only €4.25 per month.

Congratulations to the latest lucky winners of the Member Draw! The winners this past quarter were Michael Doyle, Retired DCC (January – the final winner of the Volkswagen Polo), Paul Green, DCC Waterworks (February – the first winner of the new grand prize) and Joseph Reynolds, Retired DCC (March).

If you're not already taking part in the monthly draw and would like to, you can contact the office or download the Member Draw Inclusion form from the forms area, in the services section of our website (www.dubco.ie).

Top: Harry Rose, Acting Manager, congratulates Paul Green, Dublin City Council Waterworks, on winning the first new grand prize in the February Member Draw.

Bottom: Ben Gillick, Financial & Investment Executive, presents Joseph Reynolds with his €15,000 prize.



Let's talk loans!

With the continued uncertainty in the financial services market, and regular media coverage about who's lending and who's not, how is a member to know what's applicable to them and to their credit union? While we can't speak for the entire financial services sector, or for all credit unions, we certainly can speak for Dubco. Set out below we have answered some common questions about loans and the impact of rescheduling.

What should I know about Dubco loans?

The two most important things to know about Dubco loans are:

1. There are plenty of funds available to be lent to members.
2. Funds are lent on the basis of a member's ability to repay.

What interest rates are charged?

Dubco's personal loan interest rates charged are variable and based on term, purpose and/or amount. They are as follows:

Loan Rate (APR)*	Repayment Term
8.49% (8.83%)	Repayment terms of more than 5 years
7.99% (8.29%)	Repayment terms of between 3 and 5 years
7.49% (7.75%)	Repayment terms of between 1 and 3 years
6.49% (6.69%)	Repayment terms of less than or equal to 1 year
6.49% (6.69%)	Personal Loans covered by savings

**The Annual Percentage Rate (APR) included is an example only; all APR examples are based on a €1,000 loan over a period of 12 monthly repayments.*

If I pay off a loan with Dubco early will I be penalised?

No, Dubco charges interest on the outstanding balance on a daily basis and as such only accrued interest where unpaid would be due. There are no fees or charges for early repayment.

Are there regulatory lending restrictions in Dubco?

No. Dubco continue to operate as normal, lending to members for productive purposes on a prudent basis. We encourage our members to contact us in the first instance with any borrowing requirements that they may have.

I have never applied for a loan with Dubco, what's involved?

The application process will include standard questions regarding the purpose of the loan and details of your household income and outgoings. As part of this process Irish Credit Bureau consent will be requested from you. Following your application a member of staff will be in touch with you within 3 working days with an update on the application.



What if I am experiencing difficulties with my existing loan repayments?

We encourage any members who are experiencing financial difficulty to contact our Loan Team who will, where at all possible, assist in putting together a plan. Rescheduling is an area that Dubco takes a serious view of because of the implications for both the member and the Credit Union. With any reschedule application there has to be a demonstrated need for rescheduling; it is for the member to prove that their current agreement cannot be adhered to.

Members requesting loan rescheduling are requested to attend a meeting with representatives from our Loan Team. This is an important part of the process as it's important that members understand the implications of rescheduling loans. This meeting also allows us to provide members with alternative options and a larger discussion around their income and expenditure.

All requests for loan rescheduling are considered by the Credit Committee, which meets weekly. Following the Credit Committee meeting you will be contacted with the result of your application.

What sort of implications are there if I reschedule a loan?

As a result of a reduction in repayments / rescheduling a member's loan balance is refinanced over a longer period of time which will result in additional interest being paid than would have been had the loan been repaid in the original agreed term.

Refinancing will also affect a member's future ability to borrow, as a member's ability to repay is the primary factor in lending decisions. In accordance with Section 35 "Regulatory Requirements for Credit Unions" (issued by the Central Bank of Ireland, November 2010) Dubco are unable to extend further credit to members who reschedule their loans with Dubco for a minimum period of 12 months, except in certain specified emergency situations and subject to further terms and conditions as set out by the Central Bank.

Legal Services

Once again this year Carney McCarthy Solicitors have agreed to take part in a legal services charity initiative offering members and their families free and discounted services subject to discretionary donations to Dubco's 2012 chosen charities.

For a limited period, until the 15th of May 2012, Carney McCarthy Solicitors will draft a Will for any member of the Credit Union who has held an account for more than 20 years free of charge, subject to a discretionary donation to one of Dubco's 2012 chosen charities (as set out on page 5); all charitable contributions should be made via cheque or cash at appointment. Spouses of 20 year + members may avail of the Will service at a reduced rate of €45 plus VAT; all other members can avail of a discounted rate of €60 plus VAT for Will drafting.

In addition, during this limited period, Carney McCarthy Solicitors have also agreed a reduced fee of €515 plus VAT for preparing and executing an Enduring Powers of Attorney (EPA) for any Dubco member or family member of any Dubco member.

All offers are available until the 15th of May 2012 thereafter standard member pricing will resume.

For full details on this offer please contact Eamonn Carney of Carney McCarthy Solicitors, details as below.

Carney McCarthy Solicitors
1 Clonskeagh Square, Dublin 14

Tel: 01-2698855

Email: eamonncarney@carneymccarthy.ie

2012 Dubco Bursary Schemes Now Open

Applications for the 2012 Dubco bursaries are now being accepted. Application forms and full terms and conditions for both the Gaeltacht and Matthew Dawson Bursary are available for download from Dubco's website, located in the services section in the forms area.

Gaeltacht Bursary

Established in 2010, the Gaeltacht Sponsorship Scheme is designed to assist the children of Dubco members to attend approved Irish language courses in Gaeltacht areas during the summer months. A child must be at least 11 years of age and not more than 18 years of age on the 1st of June in the year for which the sponsorship is being sought. A total fund of €3,000 per annum will be allocated between 10 winners. Each bursary will be to the value of up to €300.

Children of members are eligible to submit an application where the member has joined Dubco prior to the 1st of January 2012 and has maintained his/her account(s) in good standing since. The closing date for submission of completed applications is the 1st of June 2012 and the bursaries (ten) will be drawn by lot on the 19th of June 2012.

Matthew Dawson Bursary

Established in 2004 following the death of our valued friend, colleague and Director, Matthew Dawson, the Matthew Dawson Bursary is now in its eighth year of existence. To date Dubco have already granted bursaries to fourteen students to the value of €61,500. Previous winners of the bursary draw continue to receive their funding while continuing in their chosen course, subject to terms and conditions.

The annual Matthew Dawson Bursary fosters and promotes the education of those within our common bond and also recognises Matt's significant contribution to Dubco over almost 30 years, from the founding of Dubco in 1977 right up to the time of his death in 2004.

Member Nominations – Review Your Nomination

A nomination is an instruction, by a credit union member, that sets out who they wish to receive the proceeds of their credit union account(s) in the event of their death.

Why do I need to review my nomination?

- If you are over 16 now, and were under 16 when you joined Dubco, you may not have a valid nomination in place.
- If you have gotten married since joining Dubco, the marriage of a member will act as a revocation (meaning that the prior nomination will not be valid) of any nomination made prior to a member's marriage.
- If your personal circumstances have changed since the time of original nomination, for example in terms of marital status (separation or divorce), you should review your nomination to ensure that Dubco can comply with your wishes.

You may want to update your nomination at any time for personal reasons.

Please note that a maximum of €23,000 may be left to your chosen nominee with any remaining balance in excess of this forming part of your estate.

Dubco Announces 2012 Charities

A fund of €17,000 for the 2012 financial year was approved by the Dubco Board of Directors at their January meeting. This allowed for donations of €1,000 each to seventeen charitable organisations, each of which was chosen following suggestions received from members, staff and volunteers of the Credit Union.

This funding confirms our commitment to actively supporting the communities in which our members live and work through the provision of resources to charitable, educational and social outreach efforts that parallel our mission of financial education, social inclusion and building better communities.

The 2012 chosen charities are:

- ALONE
- Alzheimer's Association of Ireland
- Aware
- Barretstown
- CanTeen
- Carer's Association
- Cystic Fibrosis Association of Ireland
- Irish Cancer Society
- Little Lifetime Foundation, Rotunda Hospital
- Lucena Clinic
- Muscular Dystrophy Ireland
- Our Lady's Children's Hospital Crumlin
- Our Lady's Hospice
- Share a Dream
- St. Francis Hospice
- Suicide or Survive (SOS)
- Temple Street Children's University Hospital

See page 4 for details on how you can help us raise more funds for our chosen charities through the 2012 Dubco Wills Initiative.

Dubco members get involved raising more funds!

In addition to Dubco's €1,000 contribution to the Irish Cancer Society, two members of Dubco staff took part in Today FM's Shave Or Dye 2012. Janice Carter (whose hair went a beautiful bright blue) and Nicole Egan (a vibrant red and



orange combo) took part in the fundraiser during the month of March, raising more than €1,700 for the Irish Cancer Society with the help of the Dubco community (including our staff, volunteers, members and partners in insurances and other services) as well as their friends and families. Congratulations to the girls on their fundraising, and thanks to everyone who contributed.



Dubco has had a relationship with the Irish charity, Suicide or Survive, for a number of years as a result of one of our members, Stephen Pender, helping to bring the two organisations together. Stephen, a member of the Dublin Fire Brigade, recently requested our support for SOS's efforts to raise funds to help the organisation as it continues its fight to break down the stigma associated with mental health issues that exist in Ireland today. We were delighted to present SOS with a cheque for €1,000 as part of the 2012 Annual Charity scheme.

Caroline McGuigan, CEO, SOS said, "A big thank you to everyone at Dubco for providing us with these funds which we will use towards our efforts to educate our communities and raise awareness of mental health wellness and suicide prevention."

SOS are currently planning one of its biggest fund-raising events – the SOS Challenge which takes place from 2pm on Saturday, 28th April. The event is divided into four tasks, one at each of four locations along the DART line and this year's activities will include Karaoke with Dublin Fire Brigade. Teams traditionally wear fancy dress for the day and everyone takes part in a series of fun tasks along the DART line.

The fun starts at Mac Turcaills pub on Tara Street and after the challenges, everyone returns to Mac Turcaills for the grand finale. To enter the event, teams of four are required to raise €200 per team (€50 each). Anyone interested in taking part in the SOS Challenge should book their place by contacting Louise in SOS on 1890 577 577 or visiting www.suicideorsurvive.ie.



Visiting Barretstown Castle to present Dubco's sponsorship was a real privilege. The visit inspired the Team to start working on a corporate volunteering proposal.

