

Industry Update

It's been a busy few months here in Credit Union land! Since our last newsletter, the Staff and Volunteers at Dubco have been reflecting on the Report of the Commission on Credit Unions, which the Board welcomed in April.

In addition to the discussions, meetings and workshops the Credit Union itself has had, Dubco representatives also attended a number of industry conferences over the last few months. Dubco representatives attended sessions with Professor Donal McKillop, Chair of the Commission on Credit Unions and James O'Brien, Registrar of Credit Unions, at the CUMA Horizons conference and the annual Credit Union Summer School event, held at UCC.

Considering our role in the wider co-operative sector in Ireland, and indeed globally during this the International Year of Co-operatives, Dubco representatives were pleased to attend the Co-operative Alliance Ireland Conference, where attendees were addressed by President Michael D. Higgins. In the opening remarks of his speech the President noted that

"Their member-driven nature is one of the most clearly differentiating factors of co-operative enterprises. This stems from the fact that they are owned and controlled by the very members that they serve. As a result, decisions made in co-operatives bring into balance the needs and interests of members and their communities and the need to generate a project for viability."

The President spoke of the struggles being experienced in the current very difficult economic circumstances and stated that the values of co-operative movements are critical and relevant to the transformation to our society that is needed now.

The inaugural National Forum on Governance, Ethics & Compliance, attended by representatives across the financial services sector, was held in May 2012 and provided a positive platform for discussion and debate on standards of best practice and compliance across the financial services sector. At Dubco we believe that members of credit unions across the country are entitled to best practice standards of proficiency and competency from all credit unions across Ireland; we have stated that we believe that the Report of the Commission on Credit Unions (and indeed the resulting legislation) has been a further step in that direction. We are proud to have been involved in this first National Forum and look forward to continued developments.

Time is money!

Save your time by having funds paid direct to your bank account without queuing!

Loans or withdrawals can be transferred direct to your bank account (upon receipt in Dubco office of required forms) with forms available for download from our website. Fax, email, phone or post facilities can be used to advise of such instructions.



Contents

Dublin Fire Brigade – Celebrating 150 Years	2
AXA EasiPay Options for Members	3
Monthly Members Draw – Winners Corner	4
Student News (Sponsorships, Bursaries & Tips)	5
John Kelly Developing World Fund	6
Family Fun Day	6

Dublin Fire Brigade – Celebrating 150 Years

Founded on the 3rd of June in 1862, with a brigade of 24, Dublin Fire Brigade has grown exponentially in the 150 years since. Today the Dublin Fire Brigade provides fully integrated fire, ambulance and emergency rescue services for the four Dublin Local Authorities and has a staff of 1,000 employed. Each year Dublin Fire Brigade responds to approximately 90,000 fire, ambulance and rescue calls from the public, protecting communities, businesses, infrastructure and industry in its operational area, which covers an area of 356 square miles with a population of 1.5 million people.

We were delighted to be involved with the Fire Brigade's 150th anniversary celebrations and we are proud to have been supporting the City Council and Fire Brigade for 35 years this year. Dubco has become a central part of the Dublin Fire Brigade journey, from induction to retirement and beyond, and in turn we would like to express our thanks to the members of the Fire Brigade who are central to the continued success of our Credit Union through their support of the Credit Union and through the volunteer work of so many over the years as Committee members, Directors and members of the Supervisory Committee.



Dubco sponsored the 150th Anniversary Golf Outing, which took place on the launch of the celebrations on Thursday the 31st of May at the Castleknock Golf Club. Despite the drizzle no damper could be put on the celebratory moods of those present and a great day was had by all. Over one hundred players took part in the event, congratulations to the following prize winners: 1st Overall - Aiden O'Sullivan, Longest Drive - Colm Sherlock, Nearest the Pin - Ian McCormack and Hole in One - Derek McDonald.



Dublin City Council Choir

The Dublin City Council Choir, established in January 1981 on the initiative of the late Maura Moore, continue to practice and perform to the benefit and enjoyment of those involved and those who have had the privilege of attending such performances.

Initially open only to staff and retirees of Dublin City Council, over the years the Choir has widened its membership and is currently seeking new members. The Choir practice weekly, from September to July, on Thursday evenings.

Any individuals interested in getting involved should contact Phyl Murphy, Honorary Secretary at phyl_murphy@hotmail.com. The Choir will be on holidays from mid-July to mid-September.

Car & Home Insurance /

Now even easier with AXA EasiPay

EasiPay allows members of Dubco to pay their motor and home insurance premium directly from their **Credit Union Flexi Account** over **10 months at no extra cost.**

Members can also get up to **10% discount** on motor insurance (new or renewal) and **free** Motor Rescue including Home Start.

What's more, Dubco members can get **10% off a new home insurance policy** or **€30 off your home renewal.**

AXA customers can also save money on new and used cars, holidays and lots more. Just visit **www.axaplus.ie**

For more information drop into your local AXA Insurance branch or call us on

1890 600 600

redefining / standards



Terms and conditions apply. Free Motor Rescue breakdown cover is available to existing customers at next renewal. For your own security and to help us improve customer satisfaction, we may record or monitor phone calls. AXA Insurance Limited is regulated by the Central Bank of Ireland. (2296x AD)

Irish Autism Action – Big Red Bike Ride 2012

Dubco was delighted to sponsor eight of our members who took part in the 2012 Big Red Bike Ride for Irish Autism Action. The cycle began at Mizen Head on the 9th of June 2012 and finished on the 14th of June in Malin Head, with cyclists having covered 400 miles in between! Having travelled across Cork, Kerry, Clare, Galway and Donegal (the most southerly point to the most northerly point in Ireland) and finishing up in Derry, our members raised €16,000, including a €500 contribution from Dubco.

Congratulations to the eight members who took part in the cycle, David Doyle, Danny Lynch, Thomas Daly, Clive Doran, Mark Crosbie, Derek Colmey, Paul Cleary and David Cullen, all of whom are currently working in Dublin City Council's Bow Lane Cleansing Depot.



Acting Manager, Harry Rose, presents the cyclists with a contribution of €500 at the Bow Lane Depot.

Winners Corner

A massive total of €93,000 in Monthly Member Draw prizes were distributed between April and June this year. With 20 cash prizes every month, to the total value of €31,000, a total of 60 members were delighted to share in winnings between €500 and €15,000 during the last quarter.

Congratulations in particular to the latest lucky big winners this past quarter, who were Ruth Doris, Ex-DCC Staff (April), Joseph Ryan, DCC Planning (May) and Anthony Gray, DCC Cleansing (June).

If you're not already taking part in the monthly draw and would like to, you can contact the office or download the Member Draw Inclusion form from the forms area, in the services section of our website (www.dubco.ie). The draw is member funded at a cost of €4.25 per month.



Operations Manager, David McAuley, presents Ruth Doris with the April Member Draw Prize



Joseph Ryan with his prize as May Member Draw Winner



Anthony Gray and family collecting his winnings in June

FamilyLIFE+

Help when you really need it

**€25
Cashback***

When you take out a policy before 30 September 2012.

*A cheque will be sent out 6 months from the policy start date (subject to receiving the fifth month's premium). This offer is limited to one per household.

For more information or a quote, call

1 890 907 111

(calls may be monitored or recorded)

or visit www.familylifeplus.ie

or ask at your Credit Union.

Quote voucher code: FLCB25AD

Why shell out more?

FamilyLIFE+ is affordable life insurance cover for you and your family. It's the simple way to make sure there's some extra cash in difficult times, to help with funeral costs, or even leave a little nest egg.



Exclusions and limitations apply - check the policy summary for more information.

CUNA Mutual Group Services (Ireland) Limited registered in Ireland under company number 371942 with registered office at The Harcourt Building, Harcourt Street, Dublin 2. CUNA Mutual Group Services (Ireland) Limited is part of the CUNA Mutual Group and offers only products from other CUNA Mutual Group entities. CUNA Mutual Group Services (Ireland) Limited, trading as CUNA Mutual Group, is regulated by the Central Bank of Ireland.

 CUNA MUTUAL

Reminder – Closing Date for Matthew Dawson Bursary

Members are reminded that the closing date for submissions of completed applications for the Matthew Dawson Bursary is 31st October 2012. Members, their dependents and members of their family residing with them are eligible to submit an application where the member ('sponsoring member') has joined Dubco prior to the 1st June 2012 and has maintained his/her account(s) in good standing since.

Winning students will receive up to €1,500 per annum for up to four years of a third level course, subject to meeting terms and conditions. For further information on the Bursary please contact the office or visit our website. Application forms and full terms and conditions are available for download from Dubco's website, located in the services section in the forms area.

Gaeltacht Sponsorship Scheme

The third annual Gaeltacht Sponsorship Scheme draw took place on the 19th of June 2012. Ten lucky Gaelgoirí won bursaries to the value of €300 each. Since its inception in 2010 €7,500 has been distributed through the scheme.



Winners of the 2012 draw were Brian Jordan, Aidan Geraghty, Grainne Hughes, Mark Moore, Órfhlaith Murray, Niamh Cowley, Jack Butler, Siobhan McManus, Niamh Cullen and Anna Butler.

We would like to express our congratulations to the ten winners and remind all unsuccessful members to enter again next year!

Top Tips for Student Saving

Budget

Make a budget. It doesn't have to include every single detail, just outline how much money you receive monthly and what you need to spend. Make sure to allow for general expenses, don't just go to the ATM for more than you budgeted or you will run out of money.

Keep track of your spending to make sure you're sticking to your budget. If you are over budget, spending less is sometimes easier than earning more. Use cash whenever possible because counting out the money emphasises the link between the purchased item and the money leaving your wallet.

Take care of your wallet when you're out. It's easy to get caught up in the moment and spend more than you want to when you're having fun. Decide beforehand how much you can afford to spend and leave the rest at home.

Save often

Save regularly, even if it's just a few Euro. Skip a pizza or an extra pair of shoes and save for emergencies. Incorporate savings into your budget so you are not tempted to spend all of your money.

Get organised

Little things can eat into your budget. Avoid parking fines or late fees for library books. Ensure you register for college classes in time to avoid any additional late fees. Leave the car at home and walk or take public transportation instead.

Use technology wisely

Set up reminders for your Direct Debits or Standing Orders to avoid missing payment dates and associated penalty costs.

Protect yourself from fraud

Research has found that it takes 18 to 24 year olds nearly twice as long to detect fraud compared to other age groups, making them fraud victims for longer periods of time.

Take advantage of services that allow you to monitor your accounts regularly, such as reviewing statements online or using mobile banking to see an overview of your account information regularly.

Shop wisely

Daily deal websites like Groupon offer deals that can help you maintain your budget. Consider buying used textbooks, shopping in second-hand or vintage shops and packing a lunch.

Don't eat at fast-food restaurants regularly because it will reduce your bank account while bloating your belly. At the supermarket, buy own brand products and increase your savings. Never shop on an empty stomach.

If you do go out, take advantage of any student discounts at businesses you visit.

Set limits

If you're going to spend more than €50 on something, figure out if you really need it. The €50 limit is a good point to stop and ask yourself if you can do without it.

Keep an eye out for free money

Apply for scholarships, like the Dubco Matthew Dawson Bursary. Don't be bashful. If you have a chance, apply. If it's a long shot, how can you go wrong for the time it takes to apply?

John Kelly Developing World Fund

As our members will be aware, in November 2011 all of us at Dubco lost a valued friend, mentor and esteemed colleague when John Kelly departed from us. John was central to the development of Dubco, from the early vision of the founding Directors as a place that would ensure basic financial services, in the form of savings and loans, to one of the most progressive and successful Credit Unions in Ireland, personifying as he did the co-operative spirit on which our Credit Union is built.

With this co-operative spirit in mind, the Board of Directors earlier this year approved the creation of the John Kelly Developing World Fund to honour John's memory. John was personally involved with a number of developing world projects over the years and spoke fondly of them during his time spent with his colleagues and friends at Dubco. It is felt that the creation of such a fund will assist others to operate in the spirit that John exemplified, giving of his time and talents so unselfishly and in addition would reflect John's central role in the development of Dubco.

Dubco are committed to supporting a number of developing world projects each year and have extended this support through the creation of the John Kelly Developing World Fund. Each year applications will be sought for sponsorship grants, to a maximum of €1,500 each, for developing world projects from members with direct involvement in such projects. In general, in order to be considered for funding, requests must fall into the areas of financial and general education or cultural and community social programs.

In April 2012 Cara Projects were selected as the first recipient of this annual fund, due to the involvement with the charity of John's family. John's wife Róisín has been



John at the Kanifing Municipal Council Finance Office during an April 2009 visit to the Gambia with fellow Credit Union Managers.

involved with Cara Projects since its establishment in 2008 and on the 9th of June past she travelled to Kenya for her fourth time.

Each year Cara Projects travel to Kenya to see where a building project could really benefit a community - be it a school or an orphanage. From there the team organise to have local labour, materials and resources in place for when the work begins. Meanwhile back home in Ireland a team of volunteers is gathered together. These are people who are willing to give two weeks of their time to go to Africa to work alongside the locals in building a facility that will benefit the community at large.

While tradesmen are essential to the success of Cara Projects, the charity points out that volunteering is not just for tradesmen, anyone with a passion for the cause and a will to work is welcome, everyone chips in together and learns from each other. 22 volunteers travelled as part of the 2012 Project.

All money for the projects is raised through fundraising and sponsorship. For more information on Cara Projects, or to make a donation, visit www.caraprojects.com.



Family Fun Day

Members and their families will be pleased to hear that Dubco will once again be hosting a Family Fun Day in 2012. This year's event will take place in Irishtown Stadium on Saturday the 18th of August.

We're keeping our fingers crossed for good weather for the third year running and are looking forward to an enjoyable day for members and their families. Attendees will enjoy carnival favourites and plenty of family activities and entertainment scheduled to take place including a mobile reptile zoo, magician, various inflatable attractions including bouncy castles and gladiator jousting, clowns, face painters and jugglers.

Members are required to contact the office for tickets in advance of **Friday 27th July 2012**. Tickets are available on a first come first serve basis and numbers per member may be limited.

Dubco would like to once again extend our thanks to our corporate sponsors and insurance partners for their assistance with the funding of this event.

