

Board of Director's Update

Restrictions

The Board wishes to remind all members that Dubco currently has to abide by certain regulatory lending restrictions. We understand these restrictions to be in place for a limited period.

We would like to apologise for any inconvenience caused by these restrictions.

Changes to Loan Underwriting Requirements

The Board of Directors wish to advise members that a number of changes have been made to our lending procedures in compliance with directions issued by the Central Bank of Ireland to all credit unions in February 2013.

In order to comply with the Central Bank requirements the following list of supporting documents will normally be required for all loan applications:

- Three (most recent) payslips
- Documentary proof of any other household income
- Bank statements for all accounts held for the last three months

Loan Officers may request additional information as deemed appropriate.

The Credit Committee recognises that many members' circumstances may have changed in recent times and note that while additional information is required from members at application stage, the approach to lending by the Credit Committee, and the ethos inherent in our approach, have remained the same. We encourage you to contact the Credit Union in the first instance should you require loan facilities.

Annual General Meeting Update

Members are aware that the Annual General Meeting (AGM) of the Credit Union, for the Year Ended 30/09/2012, was postponed (as reported in our January Newsletter).

The Board of Directors wish to advise that based on the September 2012 Management Accounts it is the intention of the Board to recommend a dividend for the Year Ended 30/09/2012 to the AGM once scheduled.

The Board wish to advise all members that the Credit Unions priority at present is the resolution of the Year End Audit, Accounts and AGM together with the completion of a number of process improvement initiatives with a view to achieving the lifting of restrictions in place.

Congratulations Graduates!

Congratulations to John O'Boyle, Manager, and Denise Connolly, who volunteers on the Risk Management Committee, both of whom successfully completed the Professional Certificate in Credit Union Management, Control & Supervision, which is a single module qualification leading to the designation CUG (Credit Union Governance).

Having advised in our January Newsletter that Kevin Healy and Michelle Henshaw had achieved their CUG designations and were continuing to build upon their studies we're pleased to be able to announce that both are now holders of the Credit Union Adviser designation and continuing to progress towards the Professional Diploma in Credit Union Advice.

Well done to all!

Easter Holidays - Office Closure Notice

The office will close on Thursday the 28th March 2013 at 4:30pm and will reopen on Wednesday the 3rd of April 2013 at 10:00am.

The Board of Directors, members of the Supervisory Committee, Management and Staff of Dubco Credit Union wish all our members and their families a happy Easter.



Contents

Dubco 2013 Bursary Schemes	2
Winners Corner	2
DCC Staff Supporting St. Paul's Special School for Autism	3
Time is Money, Save Both!	3
John Kelly Developing World Fund	4
Help Lou Get to India!	5
2013 Annual Charities Fund	6

Dubco 2013 Bursary Schemes Now Open to Applicants

Applications for the 2013 Dubco Gaeltacht Sponsorship Scheme and the Matthew Dawson Bursary are now being accepted. Application forms and full terms and conditions for both are available for download from Dubco's website, located in the services section, in the forms area.

Gaeltacht Sponsorship Scheme

Established in 2010, the Gaeltacht Sponsorship Scheme is designed to assist the children of Dubco members to attend approved Irish language courses in Gaeltacht areas during the summer months. A child must be at least 11 years of age and not more than 18 years of age on the 1st of June in the year for which the sponsorship is being sought. A total fund of €3,000 per annum will be allocated between 10 winners. Each bursary will be to the value of up to €300.

Children of members are eligible to submit an application where the member has joined Dubco prior to the 1st of January 2013 and has maintained his/her account(s) in good standing since. The closing date for submission of completed applications is the 4th of June 2013 and the draw will be held on the 19th of June 2013.

Matthew Dawson Bursary

Established in 2004 following the death of our valued friend, colleague and Director, Matthew Dawson, the Matthew Dawson Bursary is now in its eighth year of existence. To date Dubco have already granted bursaries to sixteen students to the value of €64,500. Previous winners of the bursary draw continue to receive their funding while continuing in their chosen course, subject to terms and conditions.

The annual Matthew Dawson Bursary draws encourage and promote the education of those within our common bond and also recognises Matt's significant contribution to Dubco over almost 30 years, from the founding of Dubco in 1977 right up to the time of his death in 2004.

Winners Corner

€93,000 in Monthly Member Draw cash prizes were distributed between January and March 2013, as well as a number of tickets to GAA events in Croke Park. With a minimum of 20 prizes every month, a total of 60 members were delighted to share in cash winnings between €500 and €15,000 during the last quarter and a further 6 members were happy to receive match tickets.

Congratulations in particular to the latest lucky big winners this past quarter, who were Patrick Lynch, Retired DCC (January), Michael Burke, DCC Cleansing (February) and Frank McDonald, DFB Tara Street (March).

If you're not already taking part in the monthly draw and would like to, you can contact the office or download the Member Draw form from the forms area, in the services section of our website (www.dubco.ie). The Draw is member funded at a cost of €4.25 per month.



The Signs Are Good!

TaDa! The new Dubco signs have finally arrived! We've been here since November 2004 but it finally feels like home now that the signs have arrived. After a small hiccup (Dublin Credit Union anyone?) we think they look pretty good!



DCC Staff Supporting St. Paul's Special School for Autism

Dubco was delighted to sponsor member Clive Doran, who works in Dublin City Council's Bow Lane Cleansing Depot, who will be cycling across America totalling 6000 miles in April to raise money for St. Paul's Special School in Beaumont. The cycle will start in Bar Harbour, travelling along the Atlantic Coast through New Hampshire, Massachusetts, Connecticut, New York, New Jersey, Pennsylvania, Maryland to Virginia. From Virginia Clive will start the Trans America Bicycle Trail.

To date Clive has raised approximately €4,000, including a €500 contribution from Dubco, with all proceeds going to St. Paul's Special School in Beaumont.

We would like to take this opportunity to wish Clive the best of luck with the cycle and to congratulate him on his fantastic fundraising work. For more information on Clive's journey visit his website at www.autismcycleusa.com.



Clive Doran pictured with staff of St. Paul's Special School in Beaumont

Can Dubco save you money? Why not check out our new 02 offer and find out!

The Board of Directors are committed to enhancing the services it provides to our members. With this in mind, we are delighted to announce a mobile phone affinity deal with 02 for members of Dubco Credit Union.

For further details of the offer check out <https://www.o2govstaff.com/dubco/>.



Time is Money, Save Both!

Save your time by having funds paid direct to your bank account without queuing! Not only will you save the time but without the journey in there's also no need to pay for parking and petrol or bus fare!

Loans or withdrawals can be transferred direct to your bank account (upon receipt in Dubco office of required forms) with forms available for download from our website. Fax, email, phone or post facilities can be used to make instructions.

Members are reminded that during December 2012 AIB withdrew the cheque cashing facility for all crossed cheques. Dubco were advised by AIB that:

- All crossed and third party cheques must be lodged, where the individual is an AIB customer
- Cheques presented by non AIB customers will not be accepted

The withdrawal of this facility by AIB means that the electronic funds transfer (EFT) facility is the simplest and fastest method to get access to your money.



John Kelly Developing World Fund - Applications Now Being Accepted

Members will recall that in 2012 the John Kelly Developing World Fund was set up by the Board of Directors in honour of the memory of former Dubco Manager, John Kelly, who passed away in November 2011.

John was personally involved with a number of developing world projects over the years and spoke fondly of them during his time spent with his colleagues and friends at Dubco. The Board of Directors believe that the fund will assist others to operate in the spirit that John exemplified, giving of his time and talents so unselfishly and in addition reflect John's central role in the development of Dubco.

Applications are now being sought for sponsorship grants, to a maximum of €1,500 each, for developing world projects from members with direct involvement in such projects. In general, in order to be considered for funding, requests must fall into the areas of financial and general education or cultural and community social programs. Application forms are available for download from our website or alternatively on request from the office.

The best plan for your future is a savings plan.

Thinking of a safe place to put your savings? If you have a lump sum, received through inheritance, retirement or even from savings built up over the years, and are considering your options a fixed term deposit account may be the right choice for you.

We understand the need to think carefully about how to best manage a lump sum. We believe that saving should be simple and we also believe it should be ethical. At Dubco a deposit account isn't "money in the bank", instead it's money used in the co-operative spirit of the Credit Union to fund the borrowings of our members, your colleagues and your family members. So if you are looking for a safe home for your savings, let us look after your money so you can get on with looking after the things that really matter to you.

Dubco is currently offering fixed term deposit accounts to members with a deposit end date of 01/03/2014, and offering an interest rate of 1.5% (gross) per annum. These accounts are for lump sum lodgements between €5,000 and €100,000*. Interest will be calculated daily and paid yearly.

For full terms, conditions and application forms, visit our website to download or contact the office.

*The maximum combined amount that can be held in deposits of all descriptions at the Credit Union is restricted to €100,000 in accordance with the terms set out in the Credit Union Acts 1997 - 2012.



Talk to Dubco today.

Help Lou Get to India!

Dubco are proud to be sponsoring Louise Moore, who has been a part time member of staff in Dubco since 2011, in the 2013 Suas Volunteer Programme.

Louise will be spending 10 weeks this coming summer volunteering as part of the Programme as a teaching assistant with children from slum communities in Delhi, India. Suas Educational Development was founded in 2002 and is a registered Irish charity supporting access to quality education in Ireland, India and Kenya for over 14,000 children a year.

Louise and her fellow volunteers will be working in partnership with the Shine Foundation. Shine has been operational since 2006, with a mission towards the development of marginalised urban slum communities in Delhi. Her work will include supporting curricular activities and giving one-to-one support for some children, as well as organising extracurricular activities such as sports and summer camps.

A total of €2,995 needs to be raised by Louise to cover her participation fee for the Programme. This she has to raise herself through fundraising activities, and we're proud to be able to report on her behalf that she's well on her way there! If you would like any further information on Suas and the Suas Volunteer Programme please visit their website www.suas.ie.

If you would like to support Louise's fundraising please visit her fundraising website:
www.mycharity.ie/event/help_lou_get_to_india/



In January we talked about the launch of the Gathering Ireland 2013 – have you gotten involved yet? Communities all across the country have been busy sharing their love of Irish culture, tradition and a tremendous sense of spirit since January. To make sure that you don't miss out on all the fun we've compiled a list of a few upcoming events in Dublin.

Whether you have family or friends visiting from abroad or not there are Gatherings going on all around you ... be part of it!

Phizzfest (the Phibsborough Community Arts Festival) runs from the 3rd to the 6th of May 2013

Phizzfest is a lively community arts festival scheduled to take place this May Bank Holiday weekend. The festival will once again bring the area of Phibsborough alive and buzzing with comedy, local history, music, spoken word and more on offer.

Having been established to develop an annual celebration of artistic life around Phibsborough, to highlight the rich diversity of culture within the community and to provide a showcase community talent, this is the first year that the festival will take place in May (previously it was held each September since 2010).

Whatever it is you like to do, you'll find it at Phizzfest – check out <http://phizzfest.ie/2013/> for more information.

The Dublin City Soul Festival 2013 is scheduled to take place from 23rd to the 26th of May

The Dublin City Soul Festival is a unique annual celebration, in their own words a celebration of peace, unity & love, Ireland's feel-good festival. Last years festival featured a wide range of exciting events to choose from and what's more most of them were FREE for you to enjoy because as the old saying goes..."the best things in life are free"!

Bloom will run from the 30th of May until the 3rd of June

Ireland's largest gardening, food and family event will once again take place in the Phoenix Park Dublin over the June bank holiday weekend. This will be the seventh year of the event which continues to attract thousands of people. Bloom 2012 attracted almost 80,000 visitors to the 70 acre site at the Visitor's Centre in the Phoenix Park, Dublin.

2013 Annual Charities Fund

Once again in 2013 a special fund for distribution to Irish charities has been approved by the Dubco Board of Directors. The following six charities have been granted funds this year under the scheme to date:



Aware

Aware is an organisation working to create a society where people with depression (and their families) are understood and supported, are free from stigma and have access to a broad range of appropriate therapies to enable them to reach their full potential. There are three components to Aware's work, information, education and support.



Our Lady's Hospice & Care Services

Two care service facilities form Our Lady's Hospice, these are Harold's Cross and Blackrock Hospice, where specialist care is provided for people with a range of needs from rehabilitation to end of life care. The organisation strives to provide high quality services for all patients and their families. It is their intention over the coming years to develop and further expand services to meet the needs of our changing society while retaining their core values.



Our Lady's Children's Hospital

Located in Crumlin, this hospital is an acute paediatric teaching hospital with 243 beds, employing 1200 staff. It is Ireland's largest paediatric hospital and is responsible for the provision of the majority of tertiary care services for children and medical research for childhood illnesses in Ireland.



St. Francis Hospice

The hospice is a voluntary organisation under the care of the Daughters of Charity of St. Vincent de Paul which provides specialist palliative care to patients with advanced Cancer and Motor Neurone Disease, living in north Dublin city and county. The comprehensive care offers supportive services to patients, their families and carers - without financial cost to patients.



Suicide or Survive (SOS)

SOS is a charity focussed on breaking down the stigma associated with mental health issues and ensuring that those affected have access to quality recovery services that are right for the individual. The organisation aims to build a society where people embrace their mental health wellness and those with difficulties are treated with dignity and respect, and experience a service that offers them hope, a safe place and a positive future.



Temple Street Children's University Hospital

This hospital serves tens of thousands of children every year suffering from every kind of illness and injury imaginable. Their aim is to help sick children by making their stay in hospital less distressing for them and their families, by funding the purchase of medical equipment, developing new services, funding research and developing new treatment facilities.

This funding confirms our commitment to actively supporting the communities in which our members live and work through the provision of resources to charitable, educational and social outreach efforts that parallel our mission of financial education, social inclusion and building better communities.